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SUPREME COURT

OF THE

STATE OF IDAHO

ISC #44583, 44584, 44585 Bonner #CV2009-1810

ED - COP

Court of Appeals

SEP 1 9 2017

Entered on ATS by.

Supreme Court

Valiant Idaho, LLC

Cross-Claimant/Respondent

vs.

North Idaho Resorts JV, LLC VP Incorporated

Cross-Defendants/Appellants

CLERK'S RECORD ON APPEAL

Appealed from the District Court of the First Judicial District of the State of Idaho, in and for the County of Bonner

Richard L. Stacey Jeff R. Sykes Chad M. Nicholson 827 East Park Boulevard, Suite 201 Boise, Idaho 83712 Attorneys for Respondents

Gary A. Finney 120 East Lake Street, Suite 317 Sandpoint, Idaho 83864 *Attorney for Appellant JV*

Daniel M. Keyes Susan P. Weeks 1626 Lincoln Way Coeur d'Alene, Idaho 83814 Attorneys for Appellants VP and North Idaho Resorts

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Attorneys for Defendant VP, Incorporated

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

vs.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; et al.,

Defendants

AND RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN Case No. CV 2009-01810

DEFENDANT VP, INCORPORATED'S REQUEST FOR EXTENSION OF TIME TO RESPOND TO VALIANT IDAHO, LLC'S MOTION FOR LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM, AND TO SERVE THIRD PARTY

COMES NOW Defendant VP, Inc., by and through its attorney of record, Susan P.

Weeks of the firm James, Vernon & Weeks, P.A. of Coeur d'Alene, Idaho, and moves this Court

for an extension of time of two (2) days in which to respond to Valiant Idaho, LLC's Motion for

Leave to Amend Answer to Allege a Counter-claim and Cross-claim, and to Serve Third Party

DEFENDANT VP, INCORPORATED'S REQUEST FOR EXTENSION OF TIME TO RESPOND TO VALIANT IDAHO, LLC'S MOTION FOR LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM, AND TO SERVE THIRD PARTY: 1

JAMES VERN

filed herein. This motion is made upon the ground and for the reason that Counsel was in jury trial last week and is presently preparing a Summary Judgment reply which has a deadline of today.

DATED this 12th day of November, 2014.

JAMES, VERNON & WEEKS, P.A.

P. Wala By_ Susan P. Weeks

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served on the following persons in the manner indicated this 12^{th} day of November, 2014:

X	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail Facsimile: 208-263-8211	Gary A. Finney FINNEY FINEY & FINNEY, PA 120 E Lake St., Ste. 317 Sandpoint, ID 83864
X	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail Facsimile: 208-667-2150	Bruce A. Anderson Elsaesser Jarzabek Anderson Marks Elliott & McHugh, Chtd. 1400 Northwood Ct., Ste. C Coeur d'Alene, ID 83814
 	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail Facsimile: 666-9211	Charles M. Dodson DODSON & RAEON LAW OFFICES Attorneys at Law 1424 Sherman Avenue, Suite 300 Coeur d'Alene, ID 83814

DEFENDANT VP, INCORPORATED'S REQUEST FOR EXTENSION OF TIME TO RESPOND TO VALIANT IDAHO, LLC'S MOTION FOR LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM, AND TO SERVE THIRD PARTY: 2

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JAMES VERN

PAGE 03/06

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 	U.S. Mail, Postage Prepaid Hand Delivered Overnight Mail Facsimile: 208-344-8542	Stanley J. T. Peter Ware EBERLE BI 1111 W Jeff Boise, ID 8
 	U.S. Mail, Postage Propaid Hand Delivered Overnight Mail Facsimile: 208-489-0110	Richard Stac McConnell V 755 West Fre Boise, ID 83

Gary I. Amendola AMENDOLA & DOTY, PLLC 702 N 4th Street Coeur d'Alene, ID 83814

Brent C. Featherston 113 S Second Avenue Sandpoint, ID 83864

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Richard Stacey McConnell Wagner Sykes & Stacey, PLLC 755 West Front St., Ste. 200 Boise, ID 83702

Christine Elmose

Susan P. Weeks, ISB #4255 JAMES, VERNON & WEEKS, PA 1626 Lincoln Way Coeur d'Alene, Idaho 83814 Telephone: (208) 667-0683 Facsimile: (208) 664-1684 sweeks@ivwlaw.net

Attorneys for Defendants North Idaho Resorts, LLC

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as National Golf Builders, Inc., a Nevada corporation,

Plaintiff.

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; R.E. LOANS, LLC, a California limited liability company; DAN S. JACOBSON, an individual; SAGE HOLDINGS LLC, an Idaho limited liability company; STEVEN G. LAZAR, an individual; PENSCO TRUST CO. CUSTODIAN FBO BARNEY NG: MORTGAGE FUND '08 LLC, a Delaware limited liability company; VP, INCORPORATED, an Idaho corporation; JV L.L.C., an Idaho limited liability company; WELLS FARGO FOOTHILL, LLĆ, a Delaware limited liability company; INTERSTATE CONCRETE AND ASPHALT COMPANY, an Idaho corporation; T-O ENGINEERS, INC., fka Toothman-Orton Engineering Company, an Idaho corporation; PUCCI CONSTRUCTION INC., an Idaho corporation; ACI NORTHWEST, INC., an Idaho corporation; LUMBERMENS, INC., dba Probuild, a Washington corporation; ROBERT PLASTER dba Cedar Etc.; NORTH IDAHO RESORTS, LLC, an Idaho limited liability company: R.C. WORST & COMPANY, INC., an Idaho corporation; DOES I through X.

Defendants.

Case No. CV 2009-01810

VP, INCORPORATED'S REPLY ON MOTION TO DISMISS THIRD PARTY COMPLAINT AND RESPONSE TO MOTION TO AMEND PLEADINGS

VP, INCORPORATED INC.'S REPLY MEMORANDUM RE: MOTION TO DISMISS: 1

In its response to the Motion to Dismiss, Valiant argues it is a new party to this case, and therefore the pleadings it filed were appropriate. This argument is incorrect for two reasons.

First, Valiant indicates on August 19, 2014, after making its first appearance in the case after being substituted as the real party in interest for R.E. Loans, it filed R.E. Loan's Counterclaim, Cross-Claim and Third Party Complaint for Judicial Foreclosure.' However, the pleading is much broader than R.E. Loans. It includes claims for Pensco Trust Co. (Second Cause of Action); and claims for MF08 (Third Cause of Action). To date, Valiant has substituted as the real party in interest for R.E. Loans and Wells Fargo. On October 6, 2014, it filed a motion to substitute for Mortgage Fund 08. Between the filing of its complaint and October 6, 2014, it filed for defaults against certain parties based on the counterclaim, crossclaim and third party complaint. It is clear from its pleadings that Valiant has put the proverbial cart before the borse. In so doing, Valiant procedurally jeopardizes the action for all parties moving forward. The defaults are now subject to attack because Valiant was not the real party in interest on the MF08 and Pensco loans when the defaults were entered. This procedural error leaves all parties at risk in the event of an appeal. Further, Valiant asks for an order declaring its rights when it is not yet the substituted real party in interest on certain of the loans it seeks to adjudicate.

Further, since Valiant steps in the shoes of R.E. Loans, (and potentially MF08 and Pensco Trust), it is bound by the actions taken by the parties for whom it is substituting. R.E. Loans has filed responsive pleadings. Thus under Rule 15 leave of court was required to file the present pleading.

¹ Valiant indicates an order was entered August 7, 2014 allowing the substitution of Valient for R.E. Loans. This order is not listed on the case repository, and VP, Inc. did not receive a copy of the order. VP has no reason to disbelieve this representation given the Court's oral ruling at the hearing on the motion.

VP, INCORPORATED INC.'S REPLY MEMORANDUM RE: MOTION TO DISMISS: 2

VP, Inc. does not object to the motion to grant leave to file the Counterclaim, Cross-Claim and Third Party Complaint for Judicial Foreclosure if the motions to substitute Valiant for MF08 and Pensco Trust Co. are granted. However, to avoid issues on appeal, the motion should not be granted *nunc pro tunc*, and the requirements of Rule 15 should be followed.

DATED this 14th day of November, 2014.

JAMES, VERNON & WEEKS, P.A.

By Kug & Weeks

JAMES VERN

PAGE 04/04

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served on the following persons in the manner indicated this 14th day of October, 2014:

	U.S. Mail, Postage Prepaid Hand Delivered Facsimile: 208-263-8211	Gary A. Finney FINNEY FINEY & FINNEY, PA 120 E Lake St., Ste. 317 Sandpoint, ID 83864
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Z	U.S. Mail, Postage Prepaid Hand Delivered Facsimile: 208-664-5884	Douglas S. Marfice Ramsden & Lyons, LLP 700 Northwest Blvd. P.O. Box 1336 Coeur d'Alene, ID 83816-1336
\checkmark	U.S. Mail, Postage Prepaid Hand Delivered Facsimile: 208-667-2150	Bruce A. Anderson Elsaesser Jarzabek Anderson Marks Elliott & McHugh, Chtd. 320 East Neider Avenue, Ste. 102 Coeur d'Alene, ID 83814
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$\overline{\checkmark}$	U.S. Mail, Postage Prepaid Hand Delivered Facsimile: 208-253-0400	Brent C. Featherston 113 S Second Avenue Sandpoint, ID 83864
$\overline{\checkmark}$	U.S. Mail, Postage Prepaid Hand Delivered Facsimile: 208-489-0110	Richard Stacey McConnell Wagner Sykes & Stacey, PLLC 755 West Front St., Ste. 200 Boise, ID 83702

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VP, INCORPORATED INC.'S REPLY MEMORANDUM RE: MOTION TO DISMISS: 4



IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants.

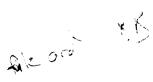
AND ALL RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN [including Valiant Idaho, LLC's Counterclaim, Cross-Claim and Third Party Complaint Filed August 19, 2014]. Case No. CV-09-1810

ORDER GRANTING VALIANT IDAHO, LLC LEAVE TO SERVE ITS THIRD PARTY COMPLAINT

Honorable Barbara A. Buchanan

Defendant Valiant Idaho, LLC's ("Valiant") Motion For Leave to Amend Answer to Allege a Counterclaim and Cross-Claim and to Serve Third Party Complaint ("Motion") having come on for hearing on November 19, 2014; with all interested parties having appeared through their respective counsel of record; and this Court having heard oral argument and considered the evidence before it; and good cause appearing therefor,





IT IS HEREBY ORDERED that Valiant is granted leave to serve its Third Party Complaint, as filed on August 19, 2014. Any and all Third Party Defendants shall have twenty (20) days from the date of their original service in which to file an answer to the Third Party Complaint, as provided by the Idaho Rules of Civil Procedure.

IT IS SO ORDERED.

DATED this day of November 2014.

T~.

Honorable Barbara A. Buchanan District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 20 day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumley, PLLC 702 North 4 th Street Coeur d'Alene, Idaho 83814 Telephone: 208.664.8225 Facsimile: 208.765.1046 <i>Counsel For T-O Engineers. Inc.</i>	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail gary@adbattornevs.com
Bruce A Anderson, Esq. Elsaesser Jarzabek Anderson Elliott & MacDonald, Chtd 320 East Neider Avenue, Suite 102 Coeur d' Alene, Idaho 83815 Telephone: 208.667.2900 Facsimile: 208.667.2150 <i>Counsel For Jacobson, Lazar and Sage Holdings</i>	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail brucea @ejame.com

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Counsel For RC Worst & Company	emdodsonlaw@gmail.com
Brent C. Featherston, Esq.	[✓] U.S. Mail
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Counsel For J.V., LLC	garvfinnev@finnev!aw.net
John A. Finney, Esq.	[✓] U.S. Mail
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Facsimile: 208.439.0110	sykes@mwsslawvers.com
Counsel For Valiant Idaho, LLC	SYRCE WITH SOLAW VELSCOIL.

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Counsel For VP Incorporated/North Idaho Resorts	SACCASION F WIAW HEL

Clerk of the Court

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IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Case No. CV-09-1810

ORDER GRANTING VALIANT IDAHO, LLC LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM

Honorable Barbara A. Buchanan

Plaintiff,

vs.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants

AND ALL RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN [including Valiant Idaho, LLC's Counterclaim, Cross-Claim and Third Party Complaint Filed August 19, 2014].

Defendant Valiant Idaho, LLC's ("Valiant") Motion For Leave to Amend Answer to Allege a

Counterclaim and Cross-Claim and to Serve Third Party Complaint ("Motion") having come on for

hearing on November 19, 2014; with all interested parties having appeared through their respective

counsel of record; and this Court having heard oral argument and considered the evidence before it;

and good cause appearing therefor,

ORDER GRANTING VALLANT IDAHO, LLC LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM - Page 1 [:1547.2019LD/Amend - Order Granting Leave 141118.doc



IT IS HEREBY ORDERED that Valiant's Motion is granted, as follows:

 Pursuant to Rule 15(a) of the Idaho Rules of Civil Procedure, Valiant is granted leave to amend its Answer to allege a counterclaim and cross-claim;

2. That the Counterclaim and Cross-Claim filed on August 19, 2014 shall serve as

Valiant's Amended Answer, Counterclaim and Cross-Claim, and shall be deemed filed as of August 19, 2014;

3. Counterdefendant and Cross-Defendants shall have ten (10) days from the date of entry of this Order in which to answer or reply to the Counterclaim or Cross-Claim.

IT IS SO ORDERED.

DATED this _____ day of November 2014.

Honorable Barbara A. Buchanan District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the \mathcal{L} day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies)

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Amendola Doty & Brumley, PLLC	Hand Delivered
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ORDER GRANTING VALIANT IDAHO, LLC LEAVE TO AMEND ANSWER TO ALLEGE A COUNTERCLAIM AND CROSS-CLAIM - Page 3 5-1547 20 PLD Amend - Order Granding Leave 141118 doc

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Richard L. Stacey, Esq. Jeff R. Sykes, Esq McConnell Wagner Sykes & Stacey PLLC 755 West Front Street, Suite 200 Boise, Idaho 83702 Telephone: 208.489.0100 Facsimile: 208.489.0110 Counsel For Valiant Idaho, LLC	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail <u>stace: @mwsslawvers.com</u> <u>svkes@mwsslawvers.com</u>
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Clerk of the Court

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IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants.

AND ALL RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN [including Valiant Idaho, LLC's Counterclaim, Cross-Claim and Third Party Complaint Filed August 19, 2014]. Case No. CV-09-1810

ORDER SUBSTITUTING VALIANT IDAHO, LLC IN PLACE OF PENSCO TRUST CO. AS THE REAL PARTY IN INTEREST

Honorable Barbara A. Buchanan

ORIGINAL

Defendant Valiant Idaho, LLC's ("Valiant") Motion to Substitute [Valiant] in Place of

Pensee Trust Co., Custodian For The Benefit of Barney Ng ["Penseo"] as the Real Party in Interest

("Motion") having come regularly before this Court, and having considered the evidence presented

and good cause appearing therefor;

ORDER SUBSTITUTING VALIANT IDAHO, LLC IN PLACE OF PENSCO TRUST CO. AS THE REAL PARTY IN INTEREST - Page 1 & 1547.201 PLD/CV-2009-(3.0)Pensco-Sub-ORDER 140918.doc IT IS HEREBY ORDERED that Valiant's Motion is *granted*. In so doing, Valiant, as the real party in interest, shall hereinafter be, and is substituted in the place of Pensco as a named Defendant in this action.

DATED this _____ day of November 2014.

Honorable Barbara A. Buchanan District Judge

CERTIFICATE OF SERVICE

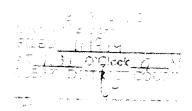
I HEREBY CERTIFY that on the 20 day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumley, PLLC 702 North 4 th Street Coeur d'Alene, Idaho 83814 Telephone: 208.664.8225 Facsimile: 208.755.1046 <i>Counsel For T-O Engineers, Inc.</i>	 [√] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail gary@adbattomeys.com
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Counsel For Pensco/Mortgage Fund	over and the storma m. com
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Richard L. Stacey, Esq. McConnell Wagner Sykes & Stacey PLLC 755 West Front Street, Suite 200 Boise, Idaho 83702 Telephone: 208.489.0100 Facsimile: 208.489.0110 <i>Counsel For Valiant Idaho, LLC</i>	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail stacev@mwsslawvers.com
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-

Clerk of the Court



IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants.

AND ALL RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN [including Valiant Idaho, LLC's Counterclaim, Cross-Claim and Third Party Complaint Filed August 19, 2014]. Case No. CV-09-1810

ORDER SUBSTITUTING VALIANT IDAHO, LLC IN PLACE OF MORTGAGE FUND '08 LLC AS THE REAL PARTY IN INTEREST

Honorable Barbara A. Buchanan

ORIGINAL

Defendant Valiant Idaho, LLC's ("Valiant") Motion to Substitute [Valiant] in Place of

Mortgage Fund '08 LLC ["MF08"] as the Real Party in Interest ("Motion") having come regularly

before this Court; and having considered the evidence presented and good cause appearing therefor;

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1711

ORDER SUBSTITUTING VALIANT IDAHO, LLC IN PLACE OF MORTGAGE FUND '08 LLC AS THE REAL PARTY IN INTEREST - Page 1 In 1547 2011 PLD/CV-2009-1310 MF08-Sub-ORDER 140918.doc IT IS HEREBY ORDERED that Valiant's Motion is granted. In so doing, Valiant, as the real party in interest, shall hereinafter be, and is substituted in the place of MF08 as a named Defendant in this action.

DATED this $\sqrt{2}$ day of November 2014.

Honorable Barbara A. Buchanan District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 200 day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumley, PLLC 702 North 4 th Street Coeur d'Alene, Idaho 83814 Telephone: 208.664.8225 Facsimile: 208.765.1046 <i>Counsel For T-O Engineers, Inc.</i>	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail garv@adbattomeys.com
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ORDER SUBSTITUTING VALIANT IDAHO, LLC IN PLACE OF MORTGAGE FUND '08 LLC AS THE REAL PARTY IN INTEREST - Page 2 E1547.2011PLD/CV-2009-1810/MF08-Sub-ORDER 140913.doc

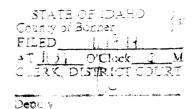
Brent C. Featherston, Esq. Featherston Law Firm, Chtd 113 South Second Avenue Sandpoint, Idaho 83864 Telephone: 208.263.6866 Facsimile: 208.263.0400	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail
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John A. Finney, Esq. Finney Finney & Finney, P.A. 120 East Lake Street, Suite 317 Sandpoint, Idaho 83864 Telephone: 208.263.7712 Facsimile: 208.263.8211 Counsel For Pucci Construction/ACI Northwest	 U.S. Mail Hand Delivered Facsimile Overnight Mail Electronic Mail Ohnfinney Afinney law.net
Richard L. Stacey, Esq. McConnell Wagner Sykes & Stacey PLLC 755 West Front Street, Suite 200 Boise, Idaho 83702 Telephone: 208.489.0100 Facsimile: 208.489.0110 <i>Counsel For Valiant Idaho, LLC</i>	 ✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail stacey@mwsslawyers.com
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Clerk of the Court



IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants.

AND ALL RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN [including Valiant Idaho, LLC's Counterclaim, Cross-Claim and Third Party Complaint Filed August 19, 2014]. Case No. CV-09-1810

ORDER DENYING VP, INCORPORATED'S MOTION TO DISMISS THIRD PARTY COMPLAINT

Honorable Barbara A. Buchanan

VP, Incorporated's Motion to Dismiss Third Party Complaint ("Motion") having come on for

hearing on November 19, 2014; with all interested parties having appeared through their respective

counsel of record; and this Court having heard oral argument and considered the evidence before it:

and good cause appearing therefor,



IT IS HEREBY ORDERED that VP, Incorporated's Motion is *denied*, in its entirety

DATED this 1/2 day of November 2014.

Honorable Barbara A. Buchanan District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the $\underline{\lambda}$ day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumley, PLLC 702 North 4 th Street Coeur d'Alene, Idaho 83814 Telephone: 208.664.8225 Facsimile: 208.765.1046 <i>Counsel For T-O Engineers, Inc.</i>	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail gurv@adbattornevs.com
Bruce A. Anderson, Esq Elsaesser Jarzabek Anderson Elliott & MacDonald, Chtd 320 East Neider Avenue, Suite 102 Coeur d' Alene, Idaho 83815 Telephone: 208.667.2900 Facsimile: 208.667.2150 Counsel For Jacobson, Lazar and Sage Holdings	 [✓] U.S. Mail [] Hand Delivered [] Facsimile [] Overnight Mail [] Electronic Mail brucea@ejame.com
Charles M. Dodson, Esq. Law Office of Charles M. Dodson 1424 Sherman, Suite 300 Coeur d'Alene, Idaho 83814 Telephone: 208.664.1577 Facsimile: 208.666.9211 Counsel For RC Worst & Company	 U.S. Mail Hand Delivered Facsimile Overnight Mail Electronic Mail emdodsonlaw Ismail.com

ORDER DENYING VP, INCORPORATED'S MOTION TO DISMISS THIRD PARTY COMPLAINT - Page 2 Ev1547.201/PLD/CV-2009-1810/VP Dismiss-ORDER 141113.doc

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Clerk of the Court

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Clerk of the Court





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Attorneys For Valiant Idaho, LLC

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Piaintiff,

V\$.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; et al.,

Defendants.

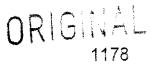
AND RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN.

Case No. CV-09-1810

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT, LLC

Honorable Barbara A. Buchanan

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BON NER DEVELOPMENT, LLC - Page 1 E: 1547.201/PLD/CV-2009-1310/Stip to EOJ-POBD [4103] doc



VALIANT IDAHO, LLC, an Idaho limited liability company,

Third Party Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC., a Nevada corporation; BAR K, INC., a California corporation; TIMBERLINE INVESTMENTS LLC, an Idaho limited liability company; AMY KORENGUT, a married woman; HLT REAL ESTATE, LLC, an Idaho limited liability company; INDEPENDENT MORTGAGE LTD. CO., an Idaho limited liability company; PANHANDLE MANAGEMENT INCORPORATED, an Idahe corporation: FREDERICK J. GRANT, an individual; CHRISTINE GRANT, an individual; RUSS CAPITAL GROUP, LLC, an Arizona limited liability company; MOUNTAIN WEST BANK, a division of GLACIER BANK, a Montana corporation: FIRST AMERICAN TITLE COMPANY, a California corporation; NETTA SOURCE LLC, a Missouri limited liability company; MONTAHENO INVESTMENTS, LLC, a Nevada limited liability company: CHARLES W. REEVES and ANN B. REEVES, husband and wife; and C. E. KRAMER CRANE & CONTRACTING, INC., an Idaho corporation,

Third Party Defendants.

 $T^* H$

I/I

T/T

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT, LLC - Page 2 191547 2019LD/CV-2009-1310/Stop to E0J-20BC 141031.doc COMES NOW, Counterclaimant/Cross-Claimant/Cross-Defendant/Third Party Plaintiff Valiant Idaho, LLC ("Valiant"), by and through its attorneys of record, McConnell Wagner Sykes & Stacey PLLC, and Defendant/Cross-Defendant Pend Oreille Bonner Development, LLC ("POBD"), and hereby stipulate and agree that Valiant is entitled to judgment to be entered by the above Court as follows:

1. Valiant is the successor-in-interest to R.E. Loans, LLC ("RE Loans"); Valiant is entitled to judgment adjudicating that POBD is in material breach of that Promissory Note Secured by Mortgage dated March 6, 2007, by and between POBD and RE Loans ("RE Loans Note"); Valiant is entitled to an award of damages in the principal amount of \$278,147.65, plus interest thereon at the compounded default interest rate of 17%; and, as of November 1, 2014, a total of \$471,077.35 in interest has accrued against the principal amount and shall continue to accrue thereafter at a rate of \$336.02 *per diem* until paid.

2. Valiant is the successor-in-interest to Pensco Trust Co., Custodian For The Benefit of Barney Ng ("Pensco"); Valiant is entitled to judgment adjudicating that POBD is in material breach of that Promissory Note Secured by Mortgage dated August 1, 2008 ("Pensco Note") by and between POBD and Pensco; Valiant is entitled to an award of damages in the principal amount of \$2,700,000.00, plus interest thereon at the compounded default interest rate of 17%; and, as of November 1, 2014, a total of \$4,860,489.00 in interest has accrued against the principal amount and shall continue to accrue thereafter at a rate of \$3,374.88 *per diem* until paid.

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT, LLC - Page 3 U1547.201 PLD/CV-2009-1810/Stip to EOJ-POBL 141031 doc 3. Valiant is the successor-in-interest to Mortgage Fund '08 LLC ("MF08"); Valiant is entitled to judgment adjudicating that POBD is in material breach of that Promissory Note Secured by Mortgage dated August 1, 2008 ("MF08 Note") by and between POBD and MF08, Valiant is entitled to an award of damages in the principal amount of \$2,127,409.34, plus interest thereon at the compounded default interest rate of 17%; and, as of November 1, 2014, a total of \$3,202,615.66 in interest has accrued against the principal amount and shall continue to accrue thereafter at a rate of \$2,429.91 *per diem* until paid.

4. The RE Loans Note, the Penseo Note and the MF08 Note are secured by mortgages properly recorded in the Bonner County Recorder's Office as Instrument Nos. 706471, 706472, 724829, 724834, 756394, 756395, 756396, 756397, 756398 and 756399 (collectively, "Mortgages"); Valiant is the successor-in-interest to said Mortgages; Valiant has paid property taxes assessed by Bonner County in the amount of \$1,665,855.14 and recorded a redemption deed in the Bonner County Recorder's Office as Instrument No. 861460 to evidence said payment ("Tax Payment"); and, Valiant's interest(s), by virtue of the Mortgages and Tax Payment, in and to the property legally described as:

See the legal description attached hereto as Exhibit A,

are superior in right, title and interest to any interest claimed by POBD.

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III

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DATED this _____ day of November 2014.

MCCONNELL WAGNER SYKES & STACEY PLLC

Rishard L. Stacey /

By: Rishard L. Stacey / Attorneys For Valiant Idaho, LLC

DATED this // day of November 2014.

PEND OREILLE BONNER DEVELOPMENT, LLC a Nevada limited liability company

BY: PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC. a Nevada corporation

Its: Manager

By: Charles W. Reeves, President

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT, LLC - Page 5 E\1547 201\PLD\CV-2609-1810\Stip to EOJ-POBD 141031.doc

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 17th day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumley, PLLC 702 North 4 th Street Coeur d'Alene, Idaho 83814 Telephone: 208.664.8225 Facsimile: 208.765.1046 Counsel For T-O Engineers, Inc.	 U.S. Mail Hand Delivered Facsimile Overnight Mail Electronic Mail gary āadbattorneys.com
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Counsel For VP Incorporated North Idaho Resorts	SweekSide wid windt

With two copies via United States Mail to:

Honorable Barbara A. Buchanan Judge of the First Judicial District Bonner County Courthouse 215 South First Avenue Sandpoint, Idaho 83864

Richard E. Stacey

Escrow No. 49214-NA

.

EXHIBIT "A" Legal Description

The land referred to in this document is situated in the State of Idaho, County of **Bonner**, and is described as follows:

SECTION A:

PARCEL 1:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

That portion of said Sections 36 and 31 lying East of Pack River Road, a county road, West of the Pack River, North of State Highway No. 200, and South of the South line of Government Lot 1 of said Section 31 and South of the South line of the Northeast quarter of the Northeast quarter of said Section 36;

LESS that land included in the Plat of Hidden Lakes Subdivision as recorded in Book 4 of Plats, page 64, records of Bonner County, Idaho.

ALSO LESS a parcel of land in Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence North 52° 11'33" West 953.40 feet (record per Instrument No. 457973 = North 54° 29'10" West, 1010.58 feet) to a point on the Northerly right of way of State Highway No. 200 and the true point of beginning;

Thence North 01° 19'29" West, 244.70 feet (record per Instrument No. 457973 = North 01° 07'07" East, 244.28 feet);

Thence South 88° 04'08" West, 348.50 feet (record per Instrument No. 457973 = South 87° 52'03"West, 348.49 feet)

Thence South 01° 19'12" West, 250.00 feet (record per Instrument No.457973 = South 01° 07'07" West, 250.00 feet) to the Northerly right of way of State Highway No. 200;

Thence along said right of way North 80° 34'19" East 66.04 feet (record per Instrument No. 457973 = North 79° 46'41" East, 66.62 feet);

Thence on a curve to the right having a central angle of 05° 47'35" and a radius of 2803.37 feet, for an arc distance of 283.45 feet (record per Instrument No. 457973 = a central angle of 05° 47'02" and an arc length of 282.99 feet) to the true point of beginning.

LESS a tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the North line of said Government Lot 2 and an existing fence line marking the right of way of an old County Road, said point being South 89° 06'38" East, 398.07 feet from the Northwest corner of Government Lot 2 (record = 361.00 feet);

Thence along said fence line as noted of record per Instrument No. 217765 on a curve to the left (radial bearing = North 62° 13'42" East) having a central angle of 19° 17'35" and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = South 37° 25'05" East, 217.95 feet);

Thence continuing along said fence line, South 47° 03'53" East, 43.24 feet;

Thence North 89° 06'38" West, 12.33 feet;

Thence continuing along the fence line, South 59° 55'24" East, 65.99 feet to an iron pipe as described in Instrument No. 217765;

Thence along the fence line, South 70° 07'45" East, 262.49 feet to an iron pipe as described in Instrument No. 217765 (record = South 70° 18'00" East 262.00 feet;

Thence South 54° 48'04" East, 67.00 feet;

Thence North 40° 08'56" East, 158.45 feet to the right bank of Pack River (record = 200.00 feet to the thread of Pack River);

Thence North 40° 08'56" East to the intersection with the thread of Pack River;

Thence Northerly and upstream along the thread line of Pack River to the intersection with the North line of Government Lot 2 of said Section 31;

Thence South 89° 06'38" East, along said North line to the true point of beginning.

LESS any part of the above described property lying North and East of Pack River.

LESS a tract of land in Government Lots 1 and 2 of Section 31, Township 58 North, Range 1 East and the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho and more particularly described as follows:

Mary's Pack River Lots and all that property dedicated to the public for right of way as shown and recorded in Instrument No. 699091, records of Bonner County, Idaho.

PARCEL 2:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, more fully described as follows:

Beginning at a point that is North 80 degrees 05' 57" East, a distance of 386.02 feet from the South quarter corner of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old Country Road;

thence South 5 degrees 14' 00" East along said East right of way of the old country road, a distance of 171.80 feet;

thence continuing South 14 degrees 35' 50" East along said East right of way, a distance of 254.70 feet to an intersection with the North right of way of Old Highway No. 200 (FAP No. 95F);

thence North 72 degrees 38' 24" East along said North right of way, a distance of 372.40 feet;

thence continuing along said North right of way, North 72 degrees 58' 33" East, a distance of 336.00 feet to an intersection with the West high bank of Dry Creek;

thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to an intersection with the South right of way of said State Highway No. 200;

thence Westerly along said South right of way the following six (6) courses:

- Around a curve to the left with a radius of 2643.37 feet, a distance of 43.44 feet (the chord of which bears South 88 degrees 02' 31" West, a distance of 48.43 feet);
- 2) North 79 degrees 07' 52" West, 100.50 feet;
- 3) Around a curve to the left with a radius of 2668.37 feet, a distance of 247.30 feet (the chord of which bears South 82 degrees 54' 00" West, a distance of 247.24 feet) to a P.S.C.;
- Along a spiral curve (S=2 degrees 12.3'), a distance of 207.68 feet (the chord of which bears South 70 degrees 27' 12" West, a distance of 207.67 feet) to a P.S.;

5) South 69 degrees 43' 21" West, 328.60 feet;

6) South 61 degrees 11' 30" West, 119.79 feet to the point of beginning.

AND TOGETHER WITH any portion of the old Highway right of way abandonment, described in that certain Quit Claim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

PARCEL 3:

A tract of land in Government Lot 1 of Section 31, Township 58 North. Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 484825 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section, North 00° 07'21" East, 118.03 feet;

Thence in a Southeasterly direction on a curve to the right (radial bearing = South 50° 01'02° West) having a central angle of L2° 44'09" and a radius of 233.31 feet, for an arc distance of 51.86 feet (chord = South 33° 36'53" East, 51.76 feet);

Thence South 27° 14'49" East, 79.53 feet;

Thence on a curve to the left (radial bearing = North 62° 45'11" East) having a central angle of 00° 31'29" (record = 00° 31'25") and a radius of 650.32 feet for an arc distance of 5.95 (record = 5.94 feet) feet (chord = South 27° 30'31" East, 5.95 feet), to the South line of Government Lot 1;

Thence along said South line North 89° 06'38" West (record = North 89° 06'55" West), 68.07 feet to the true point of beginning.

PARCEL4:

A tract of land in Government Lot 1 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section North 00° 07'21" East, 118.03 feet;

Thence on a curve to the left (radial bearing = South 50° 01'02" West) having a central angle of 04° 01'30" and a radius of 233.31 feet, for an arc distance of 16.39 feet (chord = North 41° 59'43" West 16.39 feet)

Thence North 44° 00'28" West 23.17 feet to the Southeasterly right of way of the Lower Pack River Road;

Thence along said right of way on a curve to the right (radial bearing = North 53° 09'38" West) having a central angle of 12° 32'30" and a radius of 275.00 feet, for an arc distance of 60.20 feet (chord = South 43° 06'37" West, 60.08 feet);

Thence leaving said right of way, South 44° 00'28" East, 20.15 feet;

Thence on a curve to the right having a central angle of 16° 45'40" and a radius of 173.31 feet, for an arc distance of 50.70 feet (chord = South 35° 37'39" East 50.52 feet);

Thence South 27° 14'49" East, 53.38 feet to the true point of beginning

PARCEL 5:

A tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the West line of said Government Lot 2 (West line of Section 31) which is South 00° 07'21" West, 200.00 feet from the Northwest corner of said Government Lot 2;

Thence parallel to the North line of Government Lot 2, South 89° 06'38" East (record = South 89° 06'55" East) 562.61 feet (record = 562.58 feet);

Thence North 47° 03'53" West, 43.24 feet (record = 43.21 feet);

Thence on a curve to the right having a central angle of $19^{\circ} 17'35''$ (record = $19^{\circ} 17'39''$) and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = North $37^{\circ} 25'03''$ West 271.95 feet) to the North line of Government Lot 2;

Thence along said North line North 89° 06'38" West (record = North 89° 06'55" West) 68.07 feet;

Thence South 27° 14'49" East 26.15 feet;

Thence on a curve to the left having a central angle of $09^{\circ} 49'00''$ and a radius of 710.32 feet, for an arc distance of 121.70 feet (chord = South 32° 09'19'' East, 121.55 feet);

Thence South 80° 25'01" West 412.81 feet (record = South 80° 24'50" West 412.82 feet) to the point of beginning.

EXCEPTING from Parcels 1, 3, 4 and 5, the following two tracts:

Any portion encompassed by the Plat of GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

AND any portion encompassed by the Plat of GOLDEN TEE ESTATES FIRST ADDITION, (PHASE TWO) according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

PARCEL 6:

Lot 2, Block 3 in GOLDEN TEES ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

PARCEL 7:

All private roads in GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 103, records of Bouner County, Idaho.

PARCEL 8:

All private roads in GOLDEN TEES ESTATES FIRST ADDITION (PEASE TWO), according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

EXCEPTING from Parcels 1,2,3,4,5,6,7 and 8 any portion lying within the bounds of the following plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, recorded in Book 8 of Plats, Page 77.

PARCEL 9:

Lots 14, 15, 16, 17, 19, 20 and 21, Block 2; All of Block 5A; Lot 4, Biock 7; Lots 1A Block 11; Lots 1A, 2A and 3A Block 12; Lot 13A, Block 13; Lot 1, Block 14A; Lots 1 & 2, Block 15; Lots 1 and 2, Block 17; all of Block 18; Lots 1 and 2, Block 19; Lots 2, 3, 5, 6, 7, 8, 11, 12, 13, 14, 15, 16, 17, 18, 19 and 20, Block 20; Lots 1, 3 and 4 Block 21; Lots 1, 2, 4, 5 and 6, Block 22 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 10:

Lot 5A, Block 4, of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 11:

All of Block 16 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 12:

Lot 1A Block 18 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 13:

Lot 1, Block 20 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

SECTION B:

PARCEL 1:

Lot 1 in Block 1 of the FIRST ADDITION TO HIDDEN LAKES, according to the plat thereof, recorded in Book 4 of Plats, page 161, records of Bonner County, Idaho.

PARCEL 2:

Lots 2, 3, 4, 5 in Block 2 of the SECOND ADDITION TO HIDDEN LAKES SUBDIVISION, according to the plat thereof, recorded in Book 5 of Plats, Page 58, records of Bonner County, Idaho.

PARCEL 3:

A tract of land in the East half of the Northeast quarter of the Southwest quarter and the Northwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the Southeast corner of the East half of the Northeast quarter of the Southwest quarter of said Section 36;

Thence along the South line of the East half of the Northeast quarter of the Southwest quarter, North 89° 36'27" West, 661.51 feet (record = North 89° 37'10" West, 661.57 feet to the Southwest corner of the East half of the Northeast quarter of the Southwest quarter;

Thence along the West line of the East half of the Northeast quarter of the Southwest quarter, North 00° 10'22' East 856.45 feet (record = North 00° 09'25'' East, 856.45 feet);

Thence North 89° 10'53" East, 30.21 feet (record = East, 29.58 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Second Addition Plat to Hidden Lakes);

Thence Southeasterly along said right of way the following six (6) courses:

1. on a non tangential curve to the left (radial bearing = North 87° 39'13" East) having a central angle of 36° 44'06" and a radius of 131.00 feet for an arc distance of 83.99 feet (record = 84.54 feet) (chord = South 20° 42'50" East, 82.56 feet - record = South 20° 37'27" East, 83.08 feet);

2. thence South 39° 04'53" East, 419.67 feet (record = South 39° 06'45" East, 419.68 feet;

3. thence on a curve to the left having a central angle of $11^{\circ} 42'45''$ and a radius of 530.00 feet for an arc distance of 108.34 feet (chord = South 44° 56'16'' East, 108.15 feet - record = South 44° 58'08'' East, 108.16 feet);

4. thence South 50° 47'39" East, 69.68 feet (record = South 50° 49'31" East, 69.68 feet);

5. thence on a curve to the right having a central angle of 23° 42'51" and a radius of 970.00 feet, for an arc distance of 401.47 feet (chord = South 38° 56'14" East, 398.61 feet - record = South 38° 58'05" East 398.61 feet);

6. thence South 27° 04'48" East, 31.65 feet to the South line of the Northwest quarter of the Southeast quarter (record = South 27° 06'40" East, 30.77 feet);

thence leaving said right of way North 89° 36'03" West, 60.37 feet (record = North 89° 37'09" West, 59.55 feet) to the point of beginning.

PARCEL 4:

A tract of land located in a portion of the Southwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West, Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the Northwest corner of said Southwest quarter of the Southeast quarter of Section 36;

Thence South 89° 36'03" East 60.37 feet (record = South 89° 37'09" East, 59.55 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Plat of the Second Addition to Hidden Lakes);

Thence along said right of way for the following four (4) courses:

1. South 27° 04'48" East, 299.95 feet (record = South 27° 06'40" East, 300.83 feet);

2. North 62° 55'12" East, 60.00 feet (record = North 62° 53'20" East, 60.00 feet);

3. North 27" 04'48" West, 125.34 feet (record = North 27" 06'40" West, 125.34 feet):

4. thence on a curve to the right having a central angle of 79° 01'27'' and a radius of 25.00 feet, for an arc distance of 34.48 feet (chord = North 12° 25'55'' East, 31.81 feet - record = North 12° 24'03'' East, 31.81 feet) to a point on the Southerly right of way of Fairway View Drive, as shown on the Plat of First Addition to Hidden Lakes;

thence along said right of way for the following eight (8) courses:

1. North 51° 56'39" East, 74.67 feet (record = North 51° 54'47" East, 74.67 feet);

2. thence on a curve to the right having a central angle of 99° 26'33" and a radius of 70.00 feet, for an arc distance of 121.49 feet (chord = South 78° 20'05" East, 106.81 feet - record = South 78° 21'57" East, 106.81 feet);

3. thence South 28° 36'48" East, 154.03 feet (record = South 28° 38'40" East, 154.03 feet);

4. thence on a curve to the right having a central angle of 55° 41'27'' and a radius of 90.00 feet for an arc distance of 87.48 feet (chord = South 00° 46'05'' East, 84.08 feet - record = South 00° 47'56'' East, 84.08 feet);

5. thence South 27° 04'39" West, 170.14 feet;

6. thence on a curve to the right having a central angle of $71^{\circ} 37'11''$ and a radius of 60.0 feet, for an arc distance of 75.00 feet (chord = South 08° 43'57'' East, 70.21 feet);

7. thence South 44° 32'32" East, 50.94 feet;

8. thence on a curve to the right having a central angle of $69^{\circ} 10'16''$ and a radius of 25.00 feet, for an arc distance of 30.18 feet (chord = South 09° 57'24'' East, 28.38 feet - record = South 11° 23'51'' East, 30.18 feet) to a point on the West right of way of Lower Pack River Road:

thence Southerly along said right of way for the following four (4) courses:

1. on a non tangential curve to the right having a central angle of 04° 15'19" and a radius of 1180.00 feet for an arc distance of 87.69 feet (chord = South 22° 30'38" West, 87.67 feet);

2. thence South 20° 22'44" West, 114.57 feet;

3. thence on a curve to the left having a central angle of 22° 29'50" and a radius of 502.65 feet, for an arc distance of 197.36 feet (chord = South 09° 07'49" West, 196.10 feet)

4. thence South 02° 07'06" East, 157.81 feet to the Northerly right of way of State Highway No. 200;

thence along the highway right of way, South 77° 42'28" West, 72.14 feet (record = South 78° 15'06" West, 71.11 feet);

thence continuing along the Highway right of way, South 69° 44'57" West, 262.22 feet (record = South 69° 43'16" West, 261.65 feet) to the West line of the Southwest quarter of the Southeast quarter of said Section 36;

thence along the West line of the Southwest quarter of the Southeast quarter, North 00° 08'19" East, 1223.36 feet (record = North 00° 07'13" East, 1223.17 feet) to the point of beginning.

PARCEL 5:

That portion of the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, lying West of the Lower Pack River Road,

EXCEPT the First Addition to Hidden Lakes Subdivision, according to the plat thereof, recorded in Book 4 of Plats, Page 161, record of Bonner County, Idaho.

SECTION C:

PARCEL 1:

All that portion of the Southeast Quarter in Section 36, Township 58 North, Range 1 West, Boise Meridian, Bonner County, Idaho, lying South of State Highway 200; and all that portion of Government Lot 4 in Section 31, Township 58 North, Range 1 East, Boise Meridian, Bonner County, Idaho, lying South of State Highway 200;

LESS the following described property:

A tract of land in the Southeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 92981, records of Bonner County, Idaho and more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence along the East line of Section 36, North 00° 08'06" East, 460.00 feet;

Thence perpendicular to the East line of the Section, North 89° 51'54" West, 568.00 feet to the true point of beginning;

Thence South 47° 08'06" West, 250.00 feet;

Thence South 42° 51'54" East, 348.50 feet;

Thence North 47° 48'06" East, 250.00 feet;

Thence North 42° 51'54" West, 348.50 feet to the true point of beginning.

AND

All that portion of Government Lots 2, 3, 4, 5, 6, 7, 8 and 9; the Southwest quarter of the Northeast quarter; and the South half of the Northwest quarter of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, lying South of State Highway No. 200 and lying North and East of the Northern Pacific Railroad (now Montana Rail Link) right of way.

LESS that portion of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being that property described in Instrument No. 592059 and more particularly described as follows:

Beginning at a right of way monument on the South right of way of State Highway No. 200, from which the Northwest corner of said Section 2 bears North 25° 54'43" West, 798.00 feet (record = North 26° 28'08" West, 798.11 feet;

Thence along the South right of way of the Highway, North 68° 35'39" East, 266.10 feet;

Thence continuing along the Highway right of way, on a curve to the e left (radial bearing = North 14° 03'28" West) having a central angle of 00° 08'55" and a radius of 5799.58 feet for an arc distance of 15.03 feet (chord = North 75° 52'05" East, 15.03 feet - total distance along right of way from point of beginning = 281.13 feet record = 281.13 feet;

thence leaving said right of way South 00° 04'10" West, 725.53 feet;

Thence North 89° 14'40" West, 330.00 feet;

Thence North 00° 03'25" West 507.20 feet, to the Southerly right of way of State Highway No. 200;

Thence along said right of way North 79° 11'55" East, 70.38 feet to the true point of beginning.

LESS a tract of land located in Section 36, Township 58 North, Range 1 West and Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being a portion of that property described in Instrument No. 464572 and more particularly described as follows:

Beginning at a point that is North 80° 05'57" East 386.02 feet from the South quarter of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old County Road;

Thence South 05° 14'00" East along the East right of way of the Old County Road, 171.80 feet;

Thence continuing South 14° 35'50" East along said East right of way, 254.70 feet to the intersection with the North right of way of Old Highway 200 (FAP No. 95F);

Thence North 72° 38'24" East along said North right of way, 372.40 feet;

Thence continuing along said North right of way, North 72° 58'33" East, 336.00 feet to the intersection with the West high bank of Dry Creek;

Thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to the intersection with the South right of way of State Highway No. 200;

Thence Westerly along said South right of way the following six (6) courses:

1. around a curve to the left with a radius of 2643.37 feet, a distance of 48.44 feet (chord = South 88° 02'31" West, 48.43 feet);

2. North 79° 07'52" West, 100.50 feet;

3. around a curve to the left with a radius of 2668.37 feet for a distance of 247.30 feet (chord = South 82°

54'00" West, 247.24 feet);

4. along a spiral curve (South = 02° 12'18"), a distance of 207.68 feet (chord = South 70° 27'12" West, 207.67 feet);

5. South 69° 43'21" West, 328.60 feet;

6. South 61° 11'30" West, 119.79 feet to the point of beginning.

TOGETHER WITH any portion of the old highway right of way abandonment described in that certain Quitclaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, and lying within the bounds of the above described property.

AND

Government Lots 5, 9, 10 and 11; the Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; and Government Lot 6, all in Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho.

LESS that property described in Instrument No. 22533, records of Bonner County, Idaho, and described as follows:

Beginning at the North quarter corner of said Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho;

Thence South 1669.70 feet to Pack River and the True Point of Beginning;

Thence South 66° 47' West, 203 feet;

Thence South 69° 54' West 165.3 feet;

Thence South 79° 56' West, 242.5 feet;

Thence South 01° 11' East, 146 feet;

Thence South 25° 18' East, 118.20 feet;

Thence South 54° 29' East, 137.2 feet;

Thence South 68° 10' East, 267.1 feet;

Thence North 535.6 feet to a point 1669.7 feet South of the North quarter corner of Section 6.

LESS a tract of land in Government Lot 6 and the Southeast quarter of the Northwest quarter of Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County. Idaho, being that property identified as Tract No. Q-1755-2 in Instrument No. 42975 and more particularly described as follows:

Beginning at a point on the Southerty right of way of State Highway No. 200 which is South 55° 03'21" East, 2460.29 feet from the Northwest corner of said Section 6 (record = South 55° 14' East, 2451.3);

Thence South 14° 53'00" East, 223.22 feet (record);

Thence South 04° 43'00" East, 640.00 feet (record);

Thence South 39° 48'00" East, 430.00 feet (record);

Thence South 30° 28'00" East, 387.49 feet (record = 500 feet plus or minus) to the East line of the Southeast quarter of the Northwest quarter of said Section 6.

TOGETHER WITH any portion of the Old Highway right of way abandonment described in that certain Quitclaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

EXCEPTING therefrom all of the above described properties, any portion lying within the bounds of the following Plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, recorded in Book 8 of Plats, Page 77,

Golden Tee Estates- 2nd Addition, recorded in Book 8 of Plats, Page 79

Golden Tee Estates - 3rd Addition, recorded in Book 8 of Plats, Page 78,

Golden Tee Estates - 4th Addition, recorded in Book 8 of Plats, Page 80,

Golden Tee Estates - 5th Addition, recorded in Book 8 of Plats, Page 81 and Golden Tee Estates- 6th, recorded in Book 8 of Plats, Page 82

PARCEL 2:

Lots 1, 2, 4, 5, 6, 7, 8, 9 and 10, Block 1; Lots 1, 2, 3, 4, 5, 7, 8, 9 and 10, Block 2; Lots 1, 2, 3, 6, and 10, Block 3 of Golden Tee Estates 2nd Addition according to the Plat thereof, recorded in Book 8 of Plats, Page 79, records of Bonner County, Idabo and

Lots 1, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17 Block 1: Lot 1, Block 2: Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 3: Lots 1, 2, 3, 4, 5 6, 7, 8, 9, 10, 11, 12, 13, and 15, Block 4: Lots 1, 2, 7 and 8, Block 5: Lots 1, 2, 3, and 4, Block 6: Lots 3, 5, 6 and 10, Block 7: Lots 1, 2, 4, 5 and 6 Block 8: Lots 2, 3, 4 and 5, Block 9: Lots 6, and 8, Block 10: Lot 2 Block 11 of Golden Tee Estates 3rd Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 78, records of Bonner County, Idaho.

AND

Lots 1, 2, 3, 5, 6, 7 and 8, Block 1; Lots 2, and 5, Block 2; Lots 1, 2 and 3, Block 3; Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, Block 4; Lots 1, 4, 5, 6 and 7, Block 5 of Golden Tee Estates 4th Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 80, records of Bonner County, Idaho.

AND

Lots 1, 4, 5, 6, 7, 8 and 9, Block 1; Lots 1, 3, 5, 6, 7, 8, 9, 10 and 11, Block 2 of Golden Tee Estates 5th Addition, according to the Plat thereof, recorded in book 8 of Plats, Page 81 records of Bonner County, Idaho.

AND

Lots 2, 6, 7 and 8, block i; Lots 1, 2, 3, 4 and 5, Block 2; Lot i, Block 3; Lots 1, 2, 3, 4 and 5, Block 4; Lot 1, Block 5 of Golden Tee Estates 6th Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 82, records of Bonner County, Idaho.

SECTION D:

PARCEL 1:

That portion of the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East, Boise Meridian, lying West of the State Highway No. 200 right of way and East of the Northern Pacific Railway right of way; and lying North of the North line of the following described tract:

Beginning at a point where the Section line between Sections 16 and 21, Township 57 North, Range 1 West, Boise Meridian, intersects the State Highway on the Westerly side as it now exists;

thence in a Northwesterly direction along the Westerly side of said Highway, 752 feet;

thence in a Southwesterly direction, 97 feet;

thence in a Southeasterly direction, 672 feet to the Section line between Sections 16 and 21;

thence East on said Section line between said Sections 16 and 21, 104.25 feet, more or less, to the place of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, lying Southwest of the right of way of State Highway No.200 and Northeast of the right of way of Montana Rail Link Railway; being a portion of that property described as Parcel 1 of Instrument No. 168846 and more particularly described as follows:

Commencing at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 16 and the Northeasterly right of way of Montana Rail Link Railway which is South 88° 10'56" East, 944.95 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23° 38'59" West, 672.00 feet to the true point of beginning;

Thence continuing along said right of way North 23° 38'59" West, 786.99 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along said North line South 88° 43'23" East, 241.38 feet to the Westerly right of way of State Highway No. 200;

Thence leaving said North line and along said right of way the following four (4) courses:

on a non-tangential curve to the right having a central angle of $01^{\circ} 19'25''$ (radial bearing = South $73^{\circ} 15'16''$ West), a radius of 768.50 feet, for an arc length of 17.75 feet (chord = South 16° 06'41'' East, 17.75 feet);

Thence along a line offset 50.00 feet Westerly of and parallel to a spiral curve (centerline ls = 200 feet, a = 3.5, $S = 7^{\circ}$) for a chord of South 10^a 43'01'' East 193.87 feet);

Thence South 08° 25'19" East, 86.06 feet;

Thence on a curve to the left having a central angle of 13° 56'48", a radius of 1482.53 feet, for an arc length of 360.87 feet (chord = South 15° 23'43" East, 359.98 feet);

Thence leaving said right of way South $44^{\circ} 37'10''$ West, 106.45 feet (record = "Southwesterly 97 feet") to the true point of beginning.

PARCEL 2:

That part of the Southwest quarter of the Southwest quarter in Section 16, Township 57 North, Range 1 East of the Boise Meridian, lying South and West of the Burlington Northern Inc. Railway right of way and

Government Lot 5 in Section 17, Township 57 North, Range 1 East, of the Boise Meridian, save and excepting therefrom:

The South 350 feet of Government Lot 5 in said Section 17, and also that part of the Southwest quarter of the Southwest quarter in said Section 16 lying Westerly of said Burlington Northern Inc. right of way as now in use and described as follows:

Beginning at the Southwest corner of said Section 16;

thence North along the West Section line 350 feet;

thence East to the centerline of Trestle Creek;

thence Southeasterly along said centerline to the South line of Section 16;

thence West along the Section line 720 feet, more or less, to the point of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, lying Southwest of Montana Rail Link Railroad right of way and Government Lot 5 of Section 17, all in Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho; being a portion of that property described as Parcel 2 of Instrument No. 168846 and more particularly described as follows:

Beginning at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 15 and the Southwesterly right of way of Montana Rail Link Railway which is South 88° 10'56" East, 834.19 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23° 38'59" West, 1457.84 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along the North line of the Southwest quarter of the Southwest quarter, North 88° 43'23" West, 243.71 feet to the Northwest corner of the Southwest quarter of the Southwest quarter;

Thence along the North line of Government Lot 5 in Section 17, North 89° 23'45" West, 1223.84 feet to the meander line of Lake Pend Oreille, as defined by the original GLO Survey;

Thence leaving said North line and along said meander line the following two (2) course:

South 52° 55'48" East, 561.00 feet;

Thence South 37° 55'48" East, 798.96 feet to a point on a line lying 350.00 feet North of and parallel to the South line of the Southwest quarter of the Southwest quarter of Section 16;

Thence along said parallel line, South 88° 10'56" East, 281.27 feet to the West line of the said Southwest quarter of the Southwest quarter;

Thence continuing South 38° 10'56" East, 159.02 feet to the intersection with the centerline of Trestle Creek;

Thence along the centerline of Trestle Creek the following eight (8) courses:

South 52° 54'34'' East, 63.58 feet;

Thence South 44° 37'26" East, 117.83 feet;

Thence South 42° 08'45" East, 77.28 feet;

Thence South 80° 05'07" East, 145.49 feet;

Thence South 55° 15'32" East, 86.34 feet;

Thence South 46° 56'31" East, 113.98 feet;

Thence South 75° 43'10" East, 58.83 feet;

Thence South 37° 48'28" East, 27.37 feet to the intersection with the South line of the Southwest quarter of the Southwest quarter;

Thence leaving said creek centerline and along said South line South 88° 10'56" East, 116.80 feet to the true point of beginning.

PARCEL 3:

A portion of the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East, Boise Meridian, Bonner County, Idaho, described as follows:

Beginning at a point where the South line of the Northeast quarter of the Northwest quarter of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, intersects the West line of the Northern Pacific Railroad Company right of way;

thence 600 feet Northerly along said railroad right of way;

thence West to the meander line of lake;

thence 600 feet Southerly to the South line of Lot 1 of said Section 21;

thence East to the Point of Beginning.

SAID parcel is now described as follows:

A tract of land situated in the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the South line of the Northeast quarter of the Northwest quarter of Section 21 and the Westerly right of way of Montana Rail Link Railroad which is South 83° 55'48" East, 139.54 feet from the Southwest corner of said Northeast quarter of the Northwest quarter;

Thence leaving said South line and along said right of way the following two (2) courses:

On a non-tangential curve to the left having a central angle of 10° 44'25" (radial bearing = South 65° 01'49" West) a radius of 2664.79 feet, for an arc length of 499.53 feet (chord = North 30° 20'24" West, 498.80 feet);

Thence North 25° 10'12" West, 100.47 feet;

Thence leaving said right of way and parallel to the South line of Government Lot 1, North 88° 55'48" West,936.05 feet to the meander line of Lake Pend Oreille as defined in the original GLO Survey;

Thence along said meander line the following two (2) courses:

South 14° 25'48" East, 271.54 feet;

Thence South 46° 40'48" East, 378.00 feet to the intersection with the South line of Government Lot 1;

. ...

Thence along said South line South line South 88° 55'48" East, 748.52 feet to the Southeast corner of Government Lot 1;

Thence along the South line of the Northeast quarter of the Northwest quarter, South 88° 55'48" East, 139.54 feet to the true point of beginning.



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Attorneys For Valiant Idaho, LLC

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; *et al.*,

Defendants.

AND RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN.

Case No. CV-09-1810

STIPULATION TO ENTRY OF JUDGMENT AGAINST CHARLES W. REEVES AND ANN B. REEVES

Honorable Barbara A. Buchanan

STIPULATION TO ENTRY OF JUDGMENT AGAINST CHARLES W. REEVES AND ANN B. REEVES - Page 1 D/1547 201 PLD/CV-20/9-1310/Stip to BCJ-Reeves 1410511doc



VALIANT IDAHO, LLC, an Idaho limited liability company,

Third Party Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC., a Nevada corporation: BAR K, INC., a California corporation; TIMBERLINE INVESTMENTS LLC, an Idaho limited liability company; AMY KORENGUT, a married woman; HLT REAL ESTATE, LLC, an Idahe limited liability company; INDEPENDENT MORTGAGE LTD. CO., an Idaho limited liability company; PANHANDLE MANAGEMENT INCORPORATED, an Idaho corporation; FREDERICK J. GRANT, an individual; CHRISTINE GRANT, an individual; RUSS CAPITAL GROUP, LLC, an Arizona limited liability company; MOUNTAIN WEST BANK, a division of GLACIER BANK, a Montana corporation; FIRST AMERICAN TITLE COMPANY, a California corporation; NETTA SOURCE LLC. a Missouri limited liability company; MONTAHENO INVESTMENTS, LLC, a Nevada limited liability company; CHAPLES W. REEVES and ANN B. REEVES, husband and wife; and C. E. KRAMER CRANE & CONTRACTING, INC., an Idaho corporation,

Third Party Defendants.

HH

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III

COMES NOW, Counterclaimant/Cross-Claimant/Cross-Defendant/Third Party Plaintiff Valiant Idaho, LLC ("Valiant"), by and through its attorneys of record, McConnell Wagner Sykes & Stacey PLLC, and Third Party Defendants Charles W. Reeves and Ann B. Reeves, individually, and hereby stipulate and agree as follows:

1. Valiant has recorded mortgages in the Bonner County Recorder's Office as Instrument Nos. 706471, 706472, 724829, 724834, 756394, 756395, 756396, 756397, 756398 and 756399 (collectively, "Mortgages"), Valiant has paid real property taxes assessed by Bonner County in the amount of \$1,665,855.14 and recorded a redemption deed in the Bonner County Recorder's Office as Instrument No. 861450 to evidence said payment ("Tax Payment"); and, Valiant, by virtue of the Mortgages and the Tax Payment, is entitled to a judgment to be entered by the above Court adjudicating that Valiant's interest(s) in and to the property legally described as:

see the legal description attached herete as <u>Exhibit A</u> ("Property")

are superior in right, title and interest to any interest claimed by Charles W. Reeves and Ann B. Reeves.

2. The parties further stipulate and agree that each party is to bear its own attorneys' fees and costs with respect to Valiant's claims against Charles W. Reeves and Ann B. Reeves.

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DATED this _____ day of November 2014.

MCCONNELL WAGNER STRES & STACEY PLLC

. معرف م**وا** By: Richard L. Stacey

Altorneys For Valiant Idaho, LLC

DATED this 11 th day of November 2014.

CHARLES W. REEVES Third Party Defendant

ANN B. REEVES Third Party Defendant

STIPULATION TO BNTRY OF JUDGMENT AGAINST CHARLES W. REEVES AND ANN B. REEVES - Page 1 PIST2019LINC7-2009-1819Std to SOLRower 14105. Loc

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 17th day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

	E D FC M.'I
Gary I. Amendola, Esq.	U.S. Mail
Amendola Doty & Brumley, PLLC	[] Hand Delivered
702 North 4 th Street	[] Facsimile
Coeur d'Alene, Idaho 83814	[] Overnight Mail
Telephone: 208.664.8225	[] Electronic Mail
Facsimile: 208.765.1046 Counsel For T-O Engineers. Inc.	gary@adbattorneys.com
	JU.S. Mail
Bruce A. Anderson, Esq.	1 2 3
Elsaesser Jarzabek Anderson Elliott &	[] Hand Delivered
MacDonald, Chtd	[✓] Facsimile
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Telephone: 208.667.2900	brucea aceiame.com
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Counsel For Jacobson, Lazar and Sage Holdings	
Charles M. Dodson, Esq.	[] U.S. Mail
Law Office of Charles M. Dodson	[] Hand Delivered
1424 Sherman, Suite 300	[✓] Facsimile
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Counsel For RC Worst & Company	emdodsonlaw@gmail.com
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Counsel For Pensuo Mortzage Fund	bcf@featherstonlaw.com
Gary A. Finney, Esq.	[] U.S. Mail
Finney Finney & Finney, P.A.	Hand Delivered
120 East Lake Street, Suite 317	[√] Facsimile
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Coursel For J.V., LLC	garvfinne: @finneviaw.net
し、「は、・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・・	ಗಾಮಾನು ಕನ್ನಡವರ್ಷವಾ, ಮತ್ತು ಬ್ಯಾಂ 5 ಸರ್.ಕ್. ಸಂಪತ್ರಗಳು ಸಂಪರ್ಧಿಕಾಗಿ ಸಂಪರ್ಧಕಾಗಿ ನಿರ್ದಾರಿಸುವ ಸಂಪರ್ಧಕಾಗಿ ಸಂಪಾರ್ಯ

STIPULATION TO ENTRY OF JUDGMENT AGAINST CHARLES W. REEVES AND ANN B. REEVES - Page 5 E11547 201 PLD/CV-2009-1310/Stip to E0J-Reeves 141031.doc

John A. Finney, Esq. Finney Finney & Finney, P.A. 120 East Lake Street, Suite 317 Sandpoint, Idaho 83864 Telephone: 208.263.7712 Facsimile: 208.263.8211	 U.S. Mail Hand Delivered Facsimile Overnight Mail Electronic Mail
Counsel For Pucci Construction/ACI Northwest	johnfinney@finnevlaw.net
Susan P. Weeks, Esq. James, Vernon & Weeks, PA 1626 Lincoln Way Coeur d'Alene, Idaho 83814 Telephone: 208.667.0683 Facsimile: 208.664.1684 <i>Counsel For VP Incorporated North Idaho Resorts</i>	[] U.S. Mail [] Hand Delivered [√] Facsimile [] Overnight Mail [] Electronic Mail sweeks@jywlaw.net

With two copies via United States Mail to:

Honorable Barbara A. Buchanan Judge of the First Judicial District Bonner County Courthouse 215 South First Avenue Sandpoint, Idaho 83864

2 %

Richard L. Stacey

Escrow No. 49214-NA

EXHIBIT "A" Legal Description

The land referred to in this document is situated in the State of Idaho, County of Bonner, and is described as follows:

SECTION A:

PARCEL 1:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

That portion of said Sections 36 and 31 lying East of Pack River Road, a county road, West of the Pack River, North of State Highway No. 200, and South of the South line of Government Lot 1 of said Section 31 and South of the South line of the Northeast quarter of the Northeast quarter of said Section 36;

LESS that land included in the Plat of Hidden Lakes Subdivision as recorded in Book 4 of Plats, page 64, records of Bonner County, Idaho.

ALSO LESS a parcel of land in Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence North 52° 11'33" West 953.40 feet (record per Instrument No. 457973 = North 54° 29'10" West, 1010.53 feet) to a point on the Northerly right of way of State Highway No. 200 and the true point of beginning;

Thence North 01° 19'29" West, 244.70 feet (record per Instrument No. 457973 = North 01° 07'07" East, 244.28 feet);

Thence South 88° 04'08" West, 348.50 feet (record per Instrument No. 457973 = South 87° 52'03"West, 348.49 feet)

Thence South 01° 19'12" West, 250.00 feet (record per Instrument No.457973 = South 01° 07'07" West, 250.00 feet) to the Northerly right of way of State Highway No. 200;

Thence along said right of way North 80° 34'19" East 56.04 feet (record per Instrument No. 457973 = North 79° 46'41" East, 66.62 feet);

Thence on a curve to the right having a central angle of 05° 47'35" and a radius of 2803.37 feet, for an arc distance of 283.45 feet (record per Instrument No. 457973 = a central angle of 05° 47'02" and an arc length of 282.99 feet) to the true point of beginning.

LESS a tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the North line of said Government Lot 2 and an existing fence line marking the right of way of an old County Road, said point being South 89° 06'38" East, 398.07 feet from the Northwest corner of Government Lot 2 (record = 361.00 feet);

Thence along said fence line as noted of record per Instrument No. 217765 on a curve to the left (radial bearing = North 62° 13'42" East) having a central angle of 19° 17'35" and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = South 37° 25'05" East, 217.95 feet);

Thence continuing along said fence line, South 47° 03'53" East, 43.24 feet;

Thence North 89° 06'38" West, 12.33 feet;

Thence continuing along the fence line, South 59° 55'24" East, 65.99 feet to an iron pipe as described in Instrument No. 217765;

Thence along the fence line, South 70° 07'45" East, 262.49 feet to an iron pipe as described in Instrument No. 217765 (record = South 70° 18'00" East 262.00 feet;

Thence South 54° 48'04" East, 67.00 feet;

Thence North 40° 08'56" East, 168.45 feet to the right bank of Pack River (record = 200.00 feet to the thread of Pack River);

Thence North 40° 08'56" East to the intersection with the thread of Pack River;

Thence Northerly and upstream along the thread line of Pack River to the intersection with the North line of Government Lot 2 of said Section 31;

Thence South 89° 06'38" East, along said North line to the true point of beginning.

LESS any part of the above described property lying North and East of Pack River.

LESS a tract of land in Government Lots 1 and 2 of Section 31, Township 58 North, Range 1 East and the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho and more particularly described as follows:

Mary's Pack River Lots and all that property dedicated to the public for right of way as shown and recorded in Instrument No. 699091, records of Bonner County, Idaho.

PARCEL 2:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, more fully described as follows:

Beginning at a point that is North 80 degrees 05' 57" East, a distance of 386.02 feet from the South quarter corner of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old Country Road;

thence South 5 degrees 14' 00" East along said East right of way of the old country road, a distance of 171.80 feet;

thence continuing South 14 degrees 35' 50" East along said East right of way, a distance of 254.70 feet to an intersection with the North right of way of Old Highway No. 200 (FAP No. 95F);

thence North 72 degrees 38' 24" East along said North right of way, a distance of 372.40 feet;

thence continuing along said North right of way, North 72 degrees 58' 33" East, a distance of 336.00 feet to an intersection with the West high bank of Dry Creek;

thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to an intersection with the South right of way of said State Highway No. 200;

thence Westerly along said South right of way the following six (6) courses:

- 1) Around a curve to the left with a radius of 2643.37 feet, a distance of 48.44 feet (the chord of which bears South 88 degrees 02' 31" West, a distance of 48.43 feet);
- 2) North 79 degrees 07' 52" West, 100.50 feet;
- Around a curve to the left with a radius of 2668.37 feet, a distance of 247.30 feet (the chord of which bears South 82 degrees 54! 00" West, a distance of 247.24 feet) to a P.S.C.;
- Along a spiral curve (S=2 degrees 12.3'), a distance of 207.68 feet (the chord of which bears South 70 degrees 27' 12" West, a distance of 207.67 feet) to a P.S.;

5) South 69 degrees 43' 21" West, 328.60 feet;

6) South 61 degrees 11' 30" West, 119.79 feet to the point of beginning.

AND TOGETHER WITH any portion of the old Highway right of way abandonment, described in that certain Quit Claim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

PARCEL 3:

A tract of land in Government Lot 1 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 484825 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section, North 00° 07'21" East, 118.03 feet;

Thence in a Southeasterly direction on a curve to the right (radial bearing = South 50° 01'02" West) having a central angle of 12° 44'09" and a radius of 233.31 feet, for an arc distance of 51.86 feet (chord = South 33° 36'53" East, 51.76 feet);

Thence South 27° 14'49" East, 79.53 feet;

Thence on a curve to the left (radial bearing = North 62° 45'11" East) having a central angle of 00° 31'29" (record = 00° 31'25") and a radius of 650.32 feet for an arc distance of 5.95 (record = 5.94 feet) feet (chord = South 27° 30'31" East, 5.95 feet), to the South line of Government Lot 1;

Thence along said South line North 89° 06'38" West (record = North 89° 06'55" West), 68.07 feet to the true point of beginning.

PARCEL4:

A tract of land in Government Lot 1 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section North 00° 07'21" East, 118.03 feet;

Thence on a curve to the left (radial bearing = South 50° 01'02" West) having a central angle of 04° 01'30" and a radius of 233.31 feet, for an are distance of 16.39 feet (chord = North 41° 59'43" West 16.39 feet)

Thence North 44° 00'28" West 23.17 feet to the Southeasterly right of way of the Lower Pack River Road;

Thence along said right of way on a curve to the right (radial bearing = North 53° 09'38" West) having a central angle of 12° 32'30" and a radius of 275.00 feet, for an arc distance of 60.20 feet (chord = South 43° 06'37" West, 60.08 feet);

Thence leaving said right of way, South 44° 00'28" East, 20.15 feet;

Thence on a curve to the right having a central angle of 16° 45'40" and a radius of 173.31 feet, for an arc distance of 50.70 feet (chord = South 35° 37'39" East 50.52 feet);

Thence South 27° 14'49" East, 53.38 feet to the true point of beginning

PARCEL 5:

A tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the West line of said Government Lot 2 (West line of Section 31) which is South 00° 07'21" West, 200.00 feet from the Northwest corner of said Government Lot 2;

Thence parallel to the North line of Government Lot 2, South 89° 06'38" East (record = South 89° 06'55" East) 562.61 feet (record = 562.58 feet);

Thence North 47° 03'53" West, 43.24 feet (record = 43.21 feet);

Thence on a curve to the right having a central angle of $19^{\circ} 17'35''$ (record = $19^{\circ} 17'39''$) and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = North $37^{\circ} 25'03''$ West 271.95 feet) to the North line of Government Lot 2;

Thence along said North line North 89º 06'38" West (record = North 89º 06'55" West) 68.07 feet;

Thence South 27° 14'49" East 26.15 feet;

Thence on a curve to the left having a central angle of 09° 49'00" and a radius of 710.32 feet, for an arc distance of 121.70 feet (chord = South 32° 09'19" East, 121.55 feet);

Thence South 80° 25'01" West 412.81 feet (record = South 80° 24'50" West 412.82 feet) to the point of beginning.

EXCEPTING from Parcels 1, 3, 4 and 5, the following two tracts:

Any portion encompassed by the Plat of GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

AND any portion encompassed by the Plat of GOLDEN TEE ESTATES FIRST ADDITION, (PHASE TWO) according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

PARCEL 6:

Lot 2, Block 3 in GOLDEN TEES ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

PARCEL 7:

All private roads in GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

PARCEL 8:

All private roads in GOLDEN TEES ESTATES FIRST ADDITION (PHASE TWO), according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

EXCEPTING from Parcels 1,2,3,4,5,6,7 and 8 any portion lying within the bounds of the following plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, recorded in Book 8 of Plats, Page 77.

PARCEL 9:

Lots 14, 15, 16, 17, 19, 20 and 21, Block 2; All of Block 5A; Lot 4, Block 7; Lots 1A Block 11; Lots 1A, 2A and 3A Block 12; Lot 13A, Block 13; Lot 1, Block 14A; Lots 1 & 2, Block 15; Lots 1 and 2, Block 17; all of Block 18; Lots 1 and 2, Block 19; Lots 2, 3, 5, 6, 7, 8, 11, 12, 13, 14, 15, 16, 17, 18, 19 and 20, Block 20; Lots 1, 3 and 4 Block 21; Lots 1, 2, 4, 5 and 6, Block 22 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and amplatted land, according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 10:

Lot 5A, Block 4, of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 11:

All of Block 16 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 12:

Lot 1A Block 19 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 13:

Lot 1, Block 20 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

SECTION B:

PARCEL 1:

Lot 1 in Block 1 of the FIRST ADDITION TO HIDDEN LAKES, according to the plat thereof, recorded in Book 4 of Plats, page 161, records of Bonner County, Idaho.

PARCEL 2:

Lots 2, 3, 4, 5 in Block 2 of the SECOND ADDITION TO HIDDEN LAKES SUBDIVISION, according to the plat thereof, recorded in Book 5 of Plats, Page 58, records of Bonner County, Idaho.

PARCEL 3:

A tract of land in the East half of the Northeast quarter of the Southwest quarter and the Northwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the Southeast corner of the East half of the Northeast quarter of the Southwest quarter of said Section 36;

Thence along the South line of the East half of the Northeast quarter of the Southwest quarter, North 89° 36'27" West, 661.51 feet (record = North 89° 37'10" West, 661.57 feet to the Southwest corner of the East half of the Northeast quarter of the Southwest quarter;

Thence along the West line of the East half of the Northeast quarter of the Southwest quarter, North 00° 10'22' East 856.45 feet (record = North 00° 09'25" East, 856.45 feet);

Thence North 89° 10'53" East, 30.21 feet (record = East, 29.58 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Second Addition Plat to Hidden Lakes);

Thence Southeasterly along said right of way the following six (6) courses:

1. on a non tangential curve to the left (radial bearing = North 87° 39'13" East) having a central angle of 36° 44'06" and a radius of 131.00 feet for an arc distance of 83.99 feet (record = 84.54 feet) (chord = South 20° 42'50" East, 82.56 feet - record = South 20° 37'27" East, 83.08 feet);

2. thence South 39° 04'53" East, 419.67 feet (record = South 39° 06'45" East, 419.68 feet;

3. thence on a curve to the left having a central angle of 11° 42'45" and a radius of 530.00 feet for an arc distance of 108.34 feet (chord = South 44° 56'16" East, 108.15 feet - record = South 44° 58'08" East, 108.16 feet);

4. thence South 50° 47'39" East, 69.68 feet (record = South 50° 49'31" East, 69.68 feet);

5. thence on a curve to the right having a central angle of 23° 42'51" and a radius of 970.00 feet, for an arc distance of 401.47 feet (chord = South 38° 56'14" East, 398.61 feet - record = South 38° 58'05" East 398.61 feet);

6. thence South 27° 04'48" East, 31.65 feet to the South line of the Northwest quarter of the Southeast quarter (record = South 27° 06'40" East, 30.77 feet);

thence leaving said right of way North $89^{\circ} 36'03''$ West, 60.37 feet (record = North $89^{\circ} 37'09''$ West, 59.55 feet) to the point of beginning.

PARCEL 4:

A tract of land located in a portion of the Southwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West, Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the Northwest corner of said Southwest quarter of the Southeast quarter of Section 36;

Thence South 89° 36'03" East 60.37 feet (record = South 89° 37'09" East, 59.55 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Plat of the Second Addition to Hidden Lakes);

Thence along said right of way for the following four (4) courses:

1. South 27° 04'48" East, 299.95 feet (record = South 27° 06'40" East, 300.83 feet);

2. North 62° 55'12" East, 60.00 feet (record = North 62° 53'20" East, 60.00 feet);

3. North 27° 04'48" West, 125.34 feet (record = North 27° 06'40" West, 125.34 feet):

4. thence on a curve to the right having a central angle of 79° 01'27" and a radius of 25.00 feet, for an arc distance of 34.48 feet (chord = North 12° 25'55" East, 31.81 feet - record = North 12° 24'03" East, 31.81 feet) to a point on the Southerly right of way of Fairway View Drive, as shown on the Plat of First Addition to Hidden Lakes;

thence along said right of way for the following eight (8) courses:

1. North 51° 56'39" East, 74.67 feet (record = North 51° 54'47" East, 74.67 feet);

2. thence on a curve to the right having a central angle of 99° 26'33" and a radius of 70.00 feet, for an arc distance of 121.49 feet (chord = South 78° 20'05" East, 106.81 feet - record = South 78° 21'57" East, 106.81 feet);

3. thence South 28° 36'48" East, 154.03 feet (record = South 28° 38'40" East, 154.03 feet);

4. thence on a curve to the right having a central angle of 55° 41'27" and a radius of 90.00 feet for an arc distance of 87.48 feet (chord = South 00° 46'05" East, 84.08 feet - record = South 00° 47'56" East, 84.08 feet);

5. thence South 27° 04'39" West, 170.14 feet;

6. thence on a curve to the right having a central angle of $71^{\circ} 37'11''$ and a radius of 50.0 feet, for an arc distance of 75.00 feet (chord = South 98° 43'57'' East, 70.21 feet);

7. thence South 44° 32'32" East, 50.94 feet;

8. thence on a curve to the right having a central angle of 69° 10'16" and a radius of 25.00 feet, for an arc distance of 30.18 feet (chord = South 09° 57'24" East, 28.38 feet - record = South 11° 23'51" East, 30.18 feet) to a point on the West right of way of Lower Pack River Road:

thence Southerly along said right of way for the following four (4) courses:

1. on a non tangential curve to the right having a central angle of 04° 15'19" and a radius of 1180.00 feet for an arc distance of 87.69 feet (chord = South 22° 30'38" West, 87.67 feet);

2. thence South 20° 22'44" West, 114.57 feet;

3. thence on a curve to the left having a central angle of 22° 29'50" and a radius of 502.65 feet, for an arc distance of 197.36 feet (chord = South 09° 07'49" West, 196.10 feet)

4. thence South 02° 07'06" East, 157.81 feet to the Northerly right of way of State Highway No. 200;

thence along the highway right of way, South 77° 42'28" West, 72.14 feet (record = South 78° 15'06" West, 71.11 feet);

thence continuing along the Highway right of way, South 69° 44'57" West, 262.22 feet (record = South 69° 43'16" West, 261.65 feet) to the West line of the Southwest quarter of the Southeast quarter of said Section 36;

thence along the West line of the Southwest quarter of the Southeast quarter, North 00° 08'19" East, 1223.36 feet (record = North 00° 07'13" East, 1223.17 feet) to the point of beginning.

PARCEL 5:

That portion of the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, lying West of the Lower Pack River Road,

EXCEPT the First Addition to Hidden Lakes Subdivision, according to the plat thereof, recorded in Book 4 of Plats, Page 161, record of Bonner County, Idaho.

SECTION C:

PARCEL 1:

All that portion of the Southeast Quarter in Section 36, Township 58 North, Range 1 West, Boise Meridian, Bonner County, Idaho, lying South of State Highway 200; and all that portion of Government Lot 4 in Section 31, Township 58 North, Range 1 East, Boise Meridian, Bonner County, Idaho, lying South of State Highway 200;

LESS the following described property:

A tract of land in the Southeast quarter of Section 36, Township 53 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 92981, records of Bonner County, Idaho and more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence along the East line of Section 36, North 00° 08'06" East, 460.00 feet;

Thence perpendicular to the East line of the Section, North 89° 51'54" West, 568.00 feet to the true point of beginning;

Thence South 47° 08'06" West, 250.00 feet;

Thence South 42° 51'54" East, 348.50 feet;

Thence North 47° 48'06" East, 250.00 feet;

Thence North 42° 51'54" West, 348.50 feet to the true point of beginning.

AND

All that portion of Government Lots 2, 3, 4, 5, 6, 7, 8 and 9; the Southwest quarter of the Northeast quarter; and the South half of the Northwest quarter of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, lying South of State Highway No. 200 and lying North and East of the Northern Pacific Railroad (now Montana Rail Link) right of way.

LESS that portion of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being that property described in Instrument No. 592059 and more particularly described as follows:

Beginning at a right of way monument on the South right of way of State Highway No. 200, from which the Northwest corner of said Section 2 bears North 25° 54'43" West, 798.00 feet (record = North 26° 28'98" West, 798,11 feet;

Thence along the South right of way of the Highway, North 68° 35'39" East, 266.10 feet;

Thence continuing along the Highway right of way, on a curve to the e left (radial bearing = North $14^{\circ} 03'28''$ West) having a central angle of $00^{\circ} 08'55''$ and a radius of 5799.58 feet for an arc distance of 15.03 feet (chord = North 75° 52'05'' East, 15.03 feet - total distance along right of way from point of beginning = 281.13 feet record = 281.13 feet;

thence leaving said right of way South 00° 04'10" West, 725.53 feet;

Thence North 89° 14'40" West, 330.00 feet;

Thence North 00° 03'25" West 607.20 feet, to the Southerly right of way of State Highway No. 200;

Thence along said right of way North 79° 11'55" East, 70.38 feet to the true point of beginning.

LESS a tract of land located in Section 36, Township 58 North, Range 1 West and Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being a portion of that property described in Instrument No. 464572 and more particularly described as follows:

Beginning at a point that is North 80° 05'57" East 386.02 feet from the South quarter of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old County Road;

Thence South 05° 14'00" East along the East right of way of the Old County Road, 171.80 feet;

Thence continuing South 14° 35'50'' East along said East right of way, 254.70 feet to the intersection with the North right of way of Old Highway 200 (FAP No. 95F);

Thence North 72° 38'24" East along said North right of way, 372.40 feet;

Thence continuing along said North right of way, North 72° 58'33" East, 336.00 feet to the intersection with the West high bank of Dry Creek;

Thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to the intersection with the South right of way of State Highway No. 200;

Thence Westerly along said South right of way the following six (6) courses:

!. around a curve to the left with a radius of 2643.37 feet, a distance of 48.44 feet (chord = South 88° 02'31" West, 48.43 feet);

2. North 79° 07'52" West, 100.50 feet;

3. around a curve to the left with a radius of 2668.37 feet for a distance of 247.30 feet (chord = South 82°

54'00" West, 247.24 feet);

4. along a spiral curve (South = $02^{\circ} 12'18''$), a distance of 207.68 feet (chord = South 70° 27'12'' West, 207.67 feet);

5. South 69" 43'21" West, 328.60 feet;

6. South 61° 11'30" West, 119.79 feet to the point of beginning.

TOGETHER WITH any portion of the old highway right of way abandonment described in that certain Quitclaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, and lying within the bounds of the above described property.

AND

Government Lots 5, 9, 10 and 11; the Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; and Government Lot 6, all in Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho.

LESS that property described in Instrument No. 22533, records of Bonner County, Idaho, and described as follows:

Beginning at the North quarter corner of said Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho;

Thence South 1669.70 feet to Pack River and the True Point of Beginning;

Thence South 66° 47' West, 203 feet;

Thence South 69° 54' West 165.3 feet;

Thence South 79° 56' West, 242.5 feet;

Thence South 01° 11' East, 146 feet;

Thence South 25° 18' East, 118.20 feet;

Thence South 54° 29' East, 137.2 feet;

Thence South 68° 10' East, 267.1 feet;

Thence North 535.6 feet to a point 1669.7 feet South of the North quarter corner of Section 6.

LESS a tract of land in Government Lot 6 and the Southeast quarter of the Northwest quarter of Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property identified as Tract No. Q-1755-2 in Instrument No. 42975 and more particularly described as follows:

Beginning at a point on the Southerly right of way of State Highway No. 200 which is South 55° 03'21" East, 2460.29 feet from the Northwest corner of said Section 6 (record = South 55° 14' East, 2451.3);

Thence South 14° 53'00" East, 223.22 feet (record);

Thence South 04° 43'00" East, 640.00 feet (record);

Thence South 39° 48'00" East, 430.00 feet (record);

Thence South 30° 28'00" East, 387.49 feet (record = 500 feet plus or minus) to the East line of the Southeast quarter of the Northwest quarter of said Section 6.

TOGETHER WITH any portion of the Old Highway right of way abandonment described in that certain Quitclaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

EXCEPTING therefrom all of the above described properties, any portion lying within the bounds of the following Plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, recorded in Book 8 of Plats, Page 77,

Golden Tee Estates- 2nd Addition, recorded in Book 8 of Plats, Page 79

Golden Tee Estates - 3rd Addition, recorded in Book 8 of Plats, Page 78,

Golden Tee Estates - 4th Addition, recorded in Book 8 of Plats, Page 80,

Golden Tee Estates - 5th Addition, recorded in Book 8 of Plats, Page 81 and Golden Tee Estates- 6th, recorded in Book 8 of Plats, Page 82

PARCEL 2:

Lots 1, 2, 4, 5, 6, 7, 8, 9 and 10, Block 1; Lots 1, 2, 3, 4, 5, 7, 8, 9 and 10, Block 2; Lots 1, 2, 3, 6, and 10, Block 3 of Golden Tee Estates 2nd Addition according to the Plat thereof, recorded in Book 8 of Plats, Page 79, records of Bonner County, Idaho and

Lots 1, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17 Block 1; Lot 1, Block 2; Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 3; Lots 1, 2, 3, 4, 5 6, 7, 8, 9, 10, 11, 12, 13, and 15, Block 4; Lots 1, 2, 7 and 8, Block 5; Lots 1, 2, 3, and 4, Block 6; Lots 3, 5, 6 and 10, Block 7: Lots 1, 2, 4, 5 and 6 Block 8; Lots 2, 3, 4 and 5, Block 9; Lots 6, and 8, Block 10; Lot 2 Block 11 of Golden Tee Estates 3rd Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 78, records of Bonner County, Idaho.

AND

Lots 1, 2, 3, 5, 6, 7 and 8, Block 1; Lots 2, and 5, Block 2; Lots 1, 2 and 3, Block 3; Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, Block 4; Lots 1, 4, 5, 6 and 7, Block 5 of Golden Tee Estates 4th Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 80, records of Bonner County, Idaho.

AND

Lots 1, 4, 5, 6, 7, 8 and 9, Block 1; Lots 1, 3, 5, 6, 7, 8, 9, 10 and 11, Block 2 of Golden Tee Estates 5th Addition, according to the Plat thereof, recorded in book 8 of Plats, Page 81 records of Bonner County, Idaho.

AND

Lots 2, 6, 7 and 8, block 1; Lots 1, 2, 3, 4 and 5, Block 2; Lot 1, Block 3; Lots 1, 2, 3, 4 and 5, Block 4; Lot 1, Block 5 of Golden Tee Estates 6th Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 82, records of Bonner County, Idaho.

SECTION D:

PARCEL 1:

That portion of the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East, Boise Meridian, lying West of the State Highway No. 200 right of way and East of the Northern Pacific Railway right of way; and lying North of the North line of the following described tract:

Beginning at a point where the Section line between Sections 16 and 21, Township 57 North, Range 1 West, Boise Meridian, intersects the State Highway on the Westerly side as it now exists;

thence in a Northwesterly direction along the Westerly side of said Highway, 752 feet;

thence in a Southwesterly direction, 97 feet;

thence in a Southeasterly direction, 672 feet to the Section line between Sections 16 and 21;

thence East on said Section line between said Sections 16 and 21, 104.25 feet, more or less, to the place of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, lying Southwest of the right of way of State Highway No.200 and Northeast of the right of way of Montana Rail Link Railway; being a portion of that property described as Parcel 1 of Instrument No. 168846 and more particularly described as follows:

Commencing at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 16 and the Northeasterly right of way of Montana Rail Link Railway which is South 88° 10'56" East, 944.95 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23^a 38'59" West, 672.00 feet to the true point of beginning;

Thence continuing along said right of way North 23° 38'59" West, 786.99 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along said North line South 88° 43'23" East, 241.38 feet to the Westerly right of way of State Highway No. 200;

Thence leaving said North line and along said right of way the following four (4) courses:

on a non-tangential curve to the right having a central angle of $01^{\circ} 19'25''$ (radial bearing = South $73^{\circ} 15'16''$ West), a radius of 768.50 feet, for an arc length of 17.75 feet (chord = South $16^{\circ} 06'41''$ East, 17.75 feet);

Thence along a line offset 50.00 feet Westerly of and parallel to a spiral curve (centerline ls = 200 feet, a = 3.5, $S = 7^{\circ}$) for a chord of South 10° 43'01" East 193.87 feet);

Thence South 08° 25'19" East, 86.06 feet;

Thence on a curve to the left having a central angle of 13° 56'48", a radius of 1482.53 feet, for an arc length of 360.87 feet (chord = South 15° 23'43" East, 359.98 feet);

Thence leaving said right of way South 44° 37'10" West, 106.45 feet (record = "Southwesterly 97 feet") to the true point of beginning.

PARCEL 2:

That part of the Southwest quarter of the Southwest quarter in Section 16, Township 57 North, Range 1 East of the Boise Meridian, lying South and West of the Burlington Northern Inc. Railway right of way and

Government Lot 5 in Section 17, Township 57 North, Range 1 East, of the Boise Meridian, save and excepting therefrom:

The South 350 feet of Government Lot 5 in said Section 17, and also that part of the Southwest quarter of the Southwest quarter in said Section 16 lying Westerly of said Burlington Northern Inc. right of way as now in use and described as follows:

Beginning at the Southwest corner of said Section 16;

thence North along the West Section line 350 feet;

thence East to the centerline of Trestle Creek;

thence Southeasterly along said centerline to the South line of Section 16;

thence West along the Section line 720 feet, more or less, to the point of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, lying Southwest of Montana Rail Link Railroad right of way and Government Lot 5 of Section 17, all in Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho; being a portion of that property described as Parcel 2 of Instrument No. 168846 and more particularly described as follows:

Beginning at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 15 and the Southwesterly right of way of Montana Rail Link Railway which is South 88° 10'56" East, 834.19 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23° 38'59" West, 1457.84 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along the North line of the Southwest quarter of the Southwest quarter, North 88° 43'23" West, 243.71 feet to the Northwest corner of the Southwest quarter of the Southwest quarter;

Thence along the North line of Government Lot 5 in Section 17, North 89° 23'45" West, 1223.84 feet to the meander line of Lake Pend Oreille, as defined by the original GLO Survey;

Thence leaving said North line and along said meander line the following two (2) course:

South 52° 55'48" East, 561.00 feet;

Thence South 37° 55'48" East, 798.96 feet to a point on a line lying 350.00 feet North of and parallel to the South line of the Southwest quarter of the Southwest quarter of Section 16;

Thence along said parallel line, South 88° 10'56" East, 281.27 feet to the West line of the said Southwest quarter of the Southwest quarter;

Thence continuing South 88° 10'56" East, 159.02 feet to the intersection with the centerline of Trestle Creek;

Thence along the centerline of Trestle Creek the following eight (8) courses:

South 52° 54'34" East, 63.58 feet;

Thence South 44° 37'26" East, 117.83 feet;

Thence South 42° 08'45" East, 77.28 feet;

Thence South 80° 05'07" East, 145.49 feet;

Thence South 55° 15'32" East, 86.34 feet;

Thence South 46° 56'31" East, 113.98 feet;

Thence South 75° 43'10" East, 58.83 feet;

Thence South 37° 48'28" East, 27.37 feet to the intersection with the South line of the Southwest quarter of the Southwest quarter;

Thence leaving said creek centerline and along said South line South 88° 10'56" East, 116.80 feet to the true point of beginning.

PARCEL 3:

A portion of the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East, Boise Meridian, Bonner County, Idaho, described as follows:

Beginning at a point where the South line of the Northeast quarter of the Northwest quarter of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, intersects the West line of the Northern Pacific Railroad Company right of way;

thence 600 feet Northerly along said railroad right of way;

thence West to the meander line of lake;

thence 600 feet Southerly to the South line of Lot 1 of said Section 21;

thence East to the Point of Beginning.

SAID parcel is now described as follows:

A tract of land situated in the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the South line of the Northeast quarter of the Northwest quarter of Section 21 and the Westerly right of way of Montana Rail Link Railroad which is South 88° 55'48" East, 139.54 feet from the Southwest corner of said Northeast quarter of the Northwest quarter;

Thence leaving said South line and along said right of way the following two (2) courses:

On a non-tangential curve to the left having a central angle of 10° 44'25" (radial bearing = South 65° 01'49" West) a radius of 2664.79 feet, for an arc length of 499.53 feet (chord = North 30° 20'24" West, 498.80 feet);

Thence North 25° 10'12" West, 100.47 feet;

Thence leaving said right of way and parallel to the South line of Government Lot 1, North 88° 55'48" West,936.05 feet to the meander line of Lake Pend Oreille as defined in the original GLO Survey;

Thence along said meander line the following two (2) courses:

South 14° 25'48" East, 271.54 feet;

Thence South 46° 40'48" East, 378.00 feet to the intersection with the South line of Government Lot 1;

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. .

Thence along said South line South line South 88° 55'48" East, 748.52 feet to the Southeast corner of Government Lot 1;

Thence along the South line of the Northeast quarter of the Northwest quarter, South 88° 55'48" East, 139.54 feet to the true point of beginning.



Richard L. Stacey, ISB #6800 Jeff R. Sykes, ISB #5058 Chad M. Nicholson, ISB #7506 McCONNELL WAGNER SYKES & STACEY PLLC 755 West Front Street, Suite 200 Boise, Idaho 83702 Telephone: 208.489.0100 Facsimile: 208.489.0110 stacev@mwsslawyers.com sykes:@mwsslawyers.com

Attorneys For Valiant Idaho, LLC

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC., formerly known as NATIONAL GOLF BUILDERS, INC., a Nevada corporation,

Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT, LLC, a Nevada limited liability company; et al.,

Defendants.

AND RELATED COUNTER, CROSS AND THIRD PARTY ACTIONS PREVIOUSLY FILED HEREIN.

Case No. CV-09-1810

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC.

Honorable Barbara A. Buchanan

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC. - Page 1 P1547.201 PLD/CV-2009-1810/Stip to BOJ-POBDH 141031.doc

ORIGINAL

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VALIANT IDAHO, LLC, an Idaho limited liability company,

Third Party Plaintiff,

VS.

PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC., a Nevada corporation; BAR K, INC., a California corporation; TIMBERLINE INVESTMENTS LLC. an Idaho limited liability company; AMY KORENGUT, a married woman; HLT REAL ESTATE, LLC. an Idaho limited liability company; INDEPENDENT MORTGAGE LTD. CO., an Idaho limited liability company; PANHANDLE MANAGEMENT INCORPORATED, an Idaho corporation: FREDERICK J. GRANT, an individual; CHRISTINE GRANT, an individual; RUSS CAPITAL GROUP, LLC, an Arizona limited liability company; MOUNTAIN WEST BANK, a division of GLACIER BANK, a Montana corporation; FIRST AMERICAN TITLE COMPANY, a California corporation; NETTA SOURCE LLC, a Missouri limited liability company; MONTAHENO INVESTMENTS, LLC, a Nevada limited liability company; CHARLES W. REEVES and ANN B. REEVES, husband and wife; and C. E. KRAMER CRANE & CONTRACTING, INC., an Idaho corporation,

Third Party Defendants.

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STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC. - Page 2 101547 2019LEVCV-2009--310V3dp to E07-POBECH 141031.doc **COMES NOW**, Counterclaimant/Cross-Claimant/Cross-Defendant/Third Party Plaintiff Valiant Idaho, LLC ("Valiant"), by and through its attorneys of record, McConnell Wagner Sykes & Stacey PLLC, and Third Party Defendant Pend Oreille Bonner Development Holdings, Inc. ("POBDH"), and hereby stipulate and agree as follows:

1 Valiant has recorded mortgages in the Bonner County Recorder's Office as Instrument Nos. 706471, 706472, 724829, 724834, 756394, 756395, 756396, 756397, 756398 and 756399 (collectively, "Mortgages"); Valiant has paid real property taxes assessed by Bonner County in the amount of \$1,665,855.14 and recorded a redemption deed in the Bonner County Recorder's Office as Instrument No. 851460 to evidence said payment ("Tax Payment"); and, Valiant, by virtue of the Mortgages and the Tax Payment, is entitled to a judgment to be entered by the above Court adjudicating that Valiant's interest(s) in and to the property legally described as:

see the legal description attached hereto as <u>Exhibit A</u> ("Property")

are superior in right, title and interest to any interest claimed by POBDH.

2. The parties further stipulate and agree that each party is to bear its own attorneys' fees and costs with respect to Valiant's claims against POBDH

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STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DEVELOPMENT HOLDINGS. INC. - Page 3 21/547 2017/DICV-2009-.3.75mp to 300-208DF 14103..doc

DATED this _____ day of November 2014.

MCCONNELL WAGNER SYKES & STACEY PLLC

By: Riehard L. Stacey

Attorneys For Valiant Idaho, LLC

DATED this // day of November 2014.

PEND OREILLE BONNER DEVELOPMENT HOLDINGS, INC.

Chale W.

By: Charles W. Reeves, President

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREFILE BONNER DEVELOPMENT HOLDINGS, INC. - Page 4 ±/1547.201/PLD/CV-2009-1310/Stip to E0J-POBDH 141031.doc

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on the 17th day of November 2014, a true and correct copy of the foregoing document was served by the method indicated below upon the following party(ies):

Gary I. Amendola, Esq. Amendola Doty & Brumiey, PLLC	U.S. Mail Hand Delivered
702 North 4 th Street	Facsimile
Coeur d'Alene, Idaho 83814	[] Overnight Mail
Telephone: 208.664.8225	[] Electronic Mail
Facsimile: 208.765.1046	and the the second
Counsel For T-O Engineers, Inc.	garv@adbattornevs.com
Bruce A. Anderson, Esq.	U.S. Mail
Elsaesser Jarzabek Anderson Elliott &	[] Hand Delivered
MacDonald, Chtd	[✓] Facsimile
320 East Neider Avenue, Suite 102	Overnight Mail
Coeur d'Alene, Idaho 83315	[] Electronic Mail
Telephone: 208.667.2900	brucea a eiame.com
Facsimile: 208.667.2150	<u>Liuces derame.com</u>
Counsel For Jacobson, Lazar and Sage Holdings	
Charles M. Dodson, Esq.	U.S. Mail
Law Office of Charles M. Dodson	[Hand Delivered
1424 Sherman, Suite 300	[✓] Facsimile
Coeur d'Alene, Idaho 83814	[] Overnight Mail
Telephone: 208.664.1577	[] Electronic Mail
Facsimile: 208.566.9211	an da da anina (Campalla san
Counsel For RC Worst & Company	<u>emdodsonlaw@gmail.com</u>
Brent C. Featherston, Esq.	U.S. Mail
Featherston Law Firm, Chtd	[] Hand Delivered
113 South Second Avenue	[✓] Facsimile
Sandpoint, Idaho 83864	Overnight Mail
Telephone: 208.263.5855	[] Electronic Mail
Facsimile: 208.263.0400	h = f = f == t = = l == = = =
Counsel For Pensco/Mortgage Fund	bef 2 featherstonlaw.com
Gary A. Finney, Esq.	U.S. Mail
Finney Finney & Finney, P.A.	[] Hand Delivered
120 East Lake Street, Suite 317	[✓] Facsimile
Sandpoint, Idaho 83854	[] Overnight Mail
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Facsimile: 208.263.8211	
Counsel For J.V., LLC	garvfinnev@finnevlaw.net

STIPULATION TO ENTRY OF JUDGMENT AGAINST PEND OREILLE BONNER DE VELOPMENT HOLDINGS, INC. - Page 5 201547 2010PLD/C7-2009-13:00Sidp to ECI-POEDH 14103...too

John A. Finney, Esq. Finney Finney & Finney, P.A. 120 East Lake Street, Suite 317 Sandpoint, Idaho 83864 Telephone: 208.263.7712 Facsimile: 208.263.8211 Counse! For Pucci Construction/ACI Northwest	 [] U.S. Mail [] Hand Delivered [✓] Facsimile [] Overnight Mail [] Electronic Mail johnfinney@finneylaw.net
Susan P. Weeks, Esq. James, Vernon & Weeks, PA 1626 Lincoln Way Coeur d'Alene, Idaho 83814 Telephone: 208.667.0683 Facsimile: 208.664.1684 Counsel For VP Incorporated/North Idaho Resorts	 U.S. Mail Hand Delivered Facsimile Overnight Mail Electronic Mail sweeks @jvwlaw.net

With two copies via United States Mail to

Honorable Barbara A. Buchanan Judge of the First Judicial District Bonner County Courthouse 215 South First Avenue Sandpoint, Idaho 83864

Richard L. Stacey

Escrow No. 49214-NA

EXHIBIT "A" Legal Description

The land referred to in this document is situated in the State of Idaho, County of Bonner, and is described as follows:

SECTION A:

PARCEL 1:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

That portion of said Sections 36 and 31 lying East of Pack River Road, a county road, West of the Pack River, North of State Highway No. 200, and South of the South line of Government Lot 1 of said Section 31 and South of the South line of the Northeast quarter of the Northeast quarter of said Section 36;

LESS that land included in the Plat of Hidden Lakes Subdivision as recorded in Book 4 of Plats, page 64, records of Bonner County, Idaho.

ALSO LESS a parcel of land in Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence North 52° 11'33" West 953.40 feet (record per Instrument No. 457973 = North 54° 29'10" West, 1010.58 feet) to a point on the Northerly right of way of State Highway No. 200 and the true point of beginning;

Thence North 01° 19'29" West, 244.70 feet (record per Instrument No. 457973 = North 01° 07'07" East, 244.28 feet);

Thence South 88° 04'08" West, 348.50 feet (record per Instrument No. 457973 = South 87° 52'03"West, 348.49 feet)

Thence South 01° 19'12" West, 250.00 feet (record per Instrument No.457973 = South 01° 07'07" West, 250.00 feet) to the Northerly right of way of State Highway No. 200;

Thence along said right of way North 80° 34'19" East 66.04 feet (record per Instrument No. 457973 = North 79° 46'41" East, 66.62 feet);

Thence on a curve to the right having a central angle of 05° 47'35" and a radius of 2803.37 feet, for an arc distance of 283.45 feet (record per Instrument No. 457973 = a central angle of 05° 47'02" and an arc length of 282.99 feet) to the true point of beginning.

LESS a tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the North line of said Government Lot 2 and an existing fence line marking the right of way of an old County Road, said point being South 89° 06'38" East, 398.07 feet from the Northwest corner of Government Lot 2 (record = 361.00 feet);

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Thence along said fence line as noted of record per Instrument No. 217765 on a curve to the left (radial bearing = North 62° 13'42" East) having a central angle of 19° 17'35" and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = South 37° 25'05" East, 217.95 feet);

Thence continuing along said fence line, South 47° 03'53" East, 43.24 feet;

Thence North 89° 06'38" West, 12.33 feet;

Thence continuing along the fence line, South 59° 55'24" East, 65.99 feet to an iron pipe as described in Instrument No. 217765;

Thence along the fence line, South 70° 07'45" East, 262.49 feet to an iron pipe as described in Instrument No. 217765 (record = South 70° 18'00" East 262.00 feet;

Thence South 54° 48'04" East, 67.00 feet;

Thence North 40° 08'56" East, 158.45 feet to the right bank of Pack River (record = 200.00 feet to the thread of Pack River);

Thence North 40° 08'56" East to the intersection with the thread of Pack River;

Thence Northerly and upstream along the thread line of Pack River to the intersection with the North line of Government Lot 2 of said Section 31;

Thence South 89° 06'38" East, along said North line to the true point of beginning.

LESS any part of the above described property lying North and East of Pack River.

LESS a tract of land in Government Lots 1 and 2 of Section 31, Township 58 North, Range 1 East and the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho and more particularly described as follows:

Mary's Pack River Lots and all that property dedicated to the public for right of way as shown and recorded in Instrument No. 699091, records of Bonner County, Idaho.

PARCEL 2:

A tract of land located in Section 36, Township 58 North, Range 1 West AND Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bouner County, Idaho, more fully described as follows:

Beginning at a point that is North 80 degrees 05' 57" East, a distance of 386.02 feet from the South quarter corner of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old Country Road;

thence South 5 degrees 14' 00" East along said East right of way of the old country road, a distance of 171.80 feet;

thence continuing South 14 degrees 35' 50" East along said East right of way, a distance of 254.70 feet to an intersection with the North right of way of Old Highway No. 200 (FAP No. 95F);

thence North 72 degrees 38' 24" East along said North right of way, a distance of 372.40 feet;

thence continuing along said North right of way, North 72 degrees 58' 33" East, a distance of 336.00 feet to an intersection with the West high bank of Dry Creek;

thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to an intersection with the South right of way of said State Highway No. 200;

thence Westerly along said South right of way the following six (6) courses:

- 1) Around a curve to the left with a radius of 2643.37 feet, a distance of 48.44 feet (the chord of which bears South 88 degrees 02' 31" West, a distance of 48.43 feet);
- 2) North 79 degrees 07' 52" West, 100.50 feet;
- Around a curve to the left with a radius of 2668.37 feet, a distance of 247.30 feet (the chord of which bears South 82 degrees 54! 00" West, a distance of 247.24 feet) to a P.S.C.;
- 4) Along a spiral curve (S=2 degrees 12.3'), a distance of 207.68 feet (the chord of which bears South 70 degrees 27' 12" West, a distance of 207.67 feet) to a P.S.;

5) South 69 degrees 43' 21" West, 328.60 feet;

6) South 61 degrees 11' 30" West, 119.79 feet to the point of beginning.

AND TOGETHER WITH any portion of the old Highway right of way abandonment, described in that certain Quit Claim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

PARCEL 3:

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A tract of land in Government Lot 1 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 484825 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section, North 00° 07'21" East, 118.03 feet;

Thence in a Southeasterly direction on a curve to the right (radial bearing = South 50° 01'02" West) having a central angle of 12° 44'09" and a radius of 233.31 feet, for an arc distance of 51.86 feet (chord = South 33° 36'53" East, 51.76 feet);

Thence South 27° 14'49" East, 79.53 feet;

Thence on a curve to the left (radial bearing = North 62° 45'11" East) having a central angle of 00° 31'29" (record = 00° 31'25") and a radius of 650.32 feet for an arc distance of 5.95 (record = 5.94 feet) feet (chord = South 27° 30'31" East, 5.95 feet), to the South line of Government Lot 1;

Thence along said South line North 89° 06'38" West (record = North 89° 06'55" West), 68.07 feet to the true point of beginning.

PARCELA:

A tract of land in Government Lot 1 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the South line of said Government Lot 1, which is South 89° 06'38" East (record = South 89° 06'55" East) 330.00 feet from the Southwest corner of Government Lot 1, marked by a brass cap stamped RLS 974;

Thence parallel to the West line of the Section North 00° 07'21" East, 118.03 feet;

Thence on a curve to the left (radial bearing = South 50° 01'02" West) having a central angle of 04° 01'30" and a radius of 233.31 feet, for an arc distance of 16.39 feet (chord = North 41° 59'43" West 16.39 feet)

Thence North 44° 00'28" West 23.17 feet to the Southeasterly right of way of the Lower Pack River Road;

Thence along said right of way on a curve to the right (radial bearing = North 53° 09'38" West) having a central angle of $12^{\circ} 32'30"$ and a radius of 275.00 feet, for an arc distance of 60.20 feet (chord = South 43° 06'37" West, 60.08 feet);

Thence leaving said right of way, South 44° 00'28" East, 20.15 feet;

Thence on a curve to the right having a central angle of 15° 45'40" and a radius of 173.31 feet, for an arc distance of 50.70 feet (chord = South 35° 37'39" East 50.52 feet);

Thence South 27° 14'49" East, 53.38 feet to the true point of beginning

PARCEL 5:

A tract of land in Government Lot 2 of Section 31, Township 58 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 495753 and more particularly described as follows:

Beginning at a point on the West line of said Government Lot 2 (West line of Section 31) which is South 00° 07'21" West, 200.00 feet from the Northwest corner of said Government Lot 2;

Thence parallel to the North line of Government Lot 2, South 89° 06'38" East (record = South 89° 06'55" East) 562.61 feet (record = 562.58 feet);

Thence North 47° 03'53" West, 43.24 feet (record = 43.21 feet);

Thence on a curve to the right having a central angle of $19^{\circ} 17'35''$ (record = $19^{\circ} 17'39''$) and a radius of 650.32 feet, for an arc distance of 218.98 feet (chord = North $37^{\circ} 25'03''$ West 271.95 feet) to the North line of Government Lot 2;

Thence along said North line North 89° 06'38" West (record = North 89° 06'55" West) 68.07 feet;

Thence South 27° 14'49" East 26.15 feet;

Thence on a curve to the left having a central angle of $09^{\circ} 49'00''$ and a radius of 710.32 feet, for an arc distance of 121.70 feet (chord = South 32° 09'19'' East, 121.55 feet);

Thence South 80° 25'01" West 412.81 feet (record = South 80° 24'50" West 412.82 feet) to the point of beginning.

EXCEPTING from Parcels 1, 3, 4 and 5, the following two tracts:

Any portion encompassed by the Plat of GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

AND any portion encompassed by the Plat of GOLDEN TEE ESTATES FIRST ADDITION, (PHASE TWO) according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

PARCEL 6:

Lot 2, Block 3 in GOLDEN TEES ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 108, records of Bonner County, Idaho.

PARCEL 7:

All private roads in GOLDEN TEE ESTATES PLANNED UNIT DEVELOPMENT (PHASE ONE), according to the plat thereof, recorded in Book 6 of Plats, Page 198, records of Bonner County, Idaho.

PARCEL 8:

All private roads in GOLDEN TEES ESTATES FIRST ADDITION (PHASE TWO), according to the plat thereof, recorded in Book 6 of Plats, Page 114, records of Bonner County, Idaho.

EXCEPTING from Parcels 1,2,3,4,5,6,7 and 8 any portion lying within the bounds of the following plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unpiatted land, recorded in Book 8 of Piats, Page 77.

PARCEL 9:

Lots 14, 15, 16, 17, 19, 20 and 21, Block 2; All of Block 5A; Lot 4, Block 7; Lots 1A Block 11; Lots 1A, 2A and 3A Block 12; Lot 13A, Block 13; Lot 1, Block 14A; Lots 1 & 2, Block 15; Lots 1 and 2, Block 17; all of Block 18; Lots 1 and 2, Block 19; Lots 2, 3, 5, 6, 7, 8, 11, 12, 13, 14, 15, 16, 17, 18, 19 and 20, Block 20; Lots 1, 3 and 4 Block 21; Lots 1, 2, 4, 5 and 6, Block 22 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 10:

Lot 5A, Block 4, of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 11:

All of Block 16 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the Plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 12:

Lot 1A Block 10 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

PARCEL 13:

Lot 1, Block 20 of the replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land according to the plat thereof, recorded in Book 8 of Plats, Page 77, records of Bonner County, Idaho.

SECTION B:

PARCEL 1:

Lot 1 in Block 1 of the FIRST ADDITION TO HIDDEN LAKES, according to the plat thereof, recorded in Book 4 of Plats, page 161, records of Bonner County, Idaho.

PARCEL 2:

Lots 2, 3, 4, 5 in Block 2 of the SECOND ADDITION TO HIDDEN LAKES SUBDIVISION, according to the plat thereof, recorded in Book 5 of Plats, Page 58, records of Bonner County, Idaho.

PARCEL 3:

A tract of land in the East half of the Northeast quarter of the Southwest quarter and the Northwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian. Bouner County, Idaho, more particularly described as follows:

Beginning at the Southeast corner of the East half of the Northeast quarter of the Southwest quarter of said Section 36;

Thence along the South line of the East half of the Northeast quarter of the Southwest quarter, North 89° 36'27" West, 661.51 feet (record = North 89° 37'10" West, 661.57 feet to the Southwest corner of the East half of the Northeast quarter of the Southwest quarter;

Thence along the West line of the East half of the Northeast quarter of the Southwest quarter, North 00° 10'22' East 856.45 feet (record = North 00° 09'25" East, 856.45 feet);

Thence North 89° 10'53" East, 30.21 feet (record = East, 29.58 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Second Addition Plat to Hidden Lakes);

Thence Southeasterly along said right of way the following six (6) courses:

1. on a non tangential curve to the left (radial bearing = North $87^{\circ} 39'13''$ East) baving a central angle of $36^{\circ} 44'06''$ and a radius of 131.00 feet for an arc distance of 83.99 feet (record = 84.54 feet) (chord = South $20^{\circ} 42'50''$ East, 82.56 feet - record = South $20^{\circ} 37'27''$ East, 83.08 feet);

2. thence South 39° 04'53" East, 419.67 feet (record = South 39° 06'45" East, 419.68 feet;

3. thence on a curve to the left having a central angle of $11^{\circ} 42'45''$ and a radius of 530.00 feet for an arc distance of 108.34 feet (chord = South 44° 56'16'' East, 108.15 feet - record = South 44° 58'08'' East, 108.16 feet);

4. thence South 50° 47'39" East, 69.68 feet (record = South 50° 49'31" East, 69.68 feet);

5. thence on a curve to the right having a central angle of 23° 42'51" and a radius of 970.00 feet, for an arc distance of 401.47 feet (chord = South 38° 56'14" East, 398.61 feet - record = South 38° 58'05" East 398.61 feet);

6. thence South 27° 04'48" East, 31.55 feet to the South line of the Northwest quarter of the Southeast quarter (record = South 27° 06'40" East, 30.77 feet);

thence leaving said right of way North 89° 36'03" West, 60.37 feet (record = North 89° 37'09" West, 59.55 feet) to the point of beginning.

PARCEL 4:

A tract of land located in a portion of the Southwest quarter of the Southeast quarter of Section 36, Township 58 North, Range 1 West, Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the Northwest corner of said Southwest quarter of the Southeast quarter of Section 36;

Thence South 89° 36'03" East 60.37 feet (record = South 89° 37'09" East, 59.55 feet) to the Westerly right of way of Berry Drive (shown as Olympic Drive on the Plat of the Second Addition to Hidden Lakes);

Thence along said right of way for the following four (4) courses:

1. South 27° 04'48" East, 299.95 feet (record = South 27° 06'40" East, 300.83 feet);

2. North 62° 55'12" East, 60.00 feet (record = North 62° 53'20" East, 60.00 feet);

3. North 27° 04'48" West, 125.34 feet (record = North 27° 06'40" West, 125.34 feet):

4. thence on a curve to the right having a central angle of 79° 01'27" and a radius of 25.00 feet, for an arc distance of 34.48 feet (chord = North 12° 25'55" East, 31.81 feet - record = North 12° 24'03" East, 31.81 feet) to a point on the Southerly right of way of Fairway View Drive, as shown on the Plat of First Addition to Hidden Lakes;

thence along said right of way for the following eight (8) courses:

1. North 51° 56'39" East, 74.67 feet (record = North 51° 54'47" East, 74.67 feet);

2. thence on a curve to the right having a central angle of 99° 26'33" and a radius of 70.00 feet, for an arc distance of 121.49 feet (chord = South 78° 20'05" East, 106.81 feet - record = South 78° 21'57" East, 106.81 feet);

3. thence South 28° 36'48" East, 154.03 feet (record = South 28° 38'40" East, 154.03 feet);

4. thence on a curve to the right having a central angle of 55° 41'27" and a radius of 90.00 feet for an arc distance of 87.48 feet (chord = South 00° 46'05" East, 84.08 feet - record = South 00° 47'56" East, 84.08 feet);

5. thence South 27° 04'39" West, 170.14 feet;

6. thence on a curve to the right having a central angle of $71^{\circ} 37'11''$ and a radius of 60.0 feet, for an arc distance of 75.00 feet (chord = South 08° 43'57'' East, 70.21 feet);

7. thence South 44° 32'32" East, 50.94 feet;

8. thence on a curve to the right having a central angle of 59° 10'15" and a radius of 25.00 feet, for an arc distance of 30.18 feet (chord = South 09° 57'24" East, 28.38 feet - record = South 11° 23'51" East, 30.18 feet) to a point on the West right of way of Lower Pack River Road:

thence Southerly along said right of way for the following four (4) courses:

1. on a non tangential curve to the right having a central angle of 04° 15'19" and a radius of 1180.00 feet for an arc distance of 87.69 feet (chord = South 22° 30'38" West, 87.67 feet);

2. thence South 20° 22'44" West, 114.57 feet;

3. thence on a curve to the left having a central angle of $22^{\circ} 29'50''$ and a radius of 502.65 feet, for an arc distance of 197.36 feet (chord = South 09° 07'49'' West, 196.10 feet)

4. thence South 02° 07'06'' East, 157.81 feet to the Northerly right of way of State Highway No. 200;

thence along the highway right of way, South 77° 42'28" West, 72.14 feet (record = South 78" 15'06" West, 71.11 feet);

thence continuing along the Highway right of way, South 69° 44'57" West, 262.22 feet (record = South 69° 43'16" West, 261.65 feet) to the West line of the Southwest quarter of the Southeast quarter of said Section 36;

thence along the West line of the Southwest quarter of the Southeast quarter, North 00° 08'19" East, 1223.36 feet (record = North 00° 07'13" East, 1223.17 feet) to the point of beginning.

PARCEL 5:

That portion of the Southeast quarter of the Northeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, bying West of the Lower Pack River Road,

EXCEPT the First Addition to Hidden Lakes Subdivision, according to the plat thereof, recorded in Book 4 of Plats, Page 161, record of Bonner County, Idaho.

SECTION C:

PARCEL 1:

All that portion of the Southeast Quarter in Section 36, Township 58 North, Range 1 West, Boise Meridian. Bonner County, Idaho, lying South of State Highway 200; and all that portion of Government Lot 4 in Section 31, Township 58 North, Range 1 East, Boise Meridian, Bonner County, Idaho, lying South of State Highway 200;

LESS the following described property:

A tract of land in the Southeast quarter of Section 36, Township 58 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, being that property described in Instrument No. 92981, records of Bonner County, Idaho and more particularly described as follows:

Commencing at the Southeast corner of said Section 36;

Thence along the East line of Section 36, North 00° 08'06" East, 460.00 feet;

Thence perpendicular to the East line of the Section, North 89° 51'54" West, 568.00 feet to the true point of beginning;

Thence South 47° 08'06" West, 250.00 feet;

Thence South 42° 51'54" East, 348.50 feet;

Thence North 47° 48'96" East, 250.00 feet;

Thence North 42° 51'54" West, 348.50 feet to the true point of beginning.

AND

All that portion of Government Lots 2, 3, 4, 5, 6, 7, 8 and 9; the Southwest quarter of the Northeast quarter; and the South half of the Northwest quarter of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho, lying South of State Highway No. 200 and lying North and East of the Northern Pacific Railroad (now Montana Rail Link) right of way.

LESS that portion of Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being that property described in Instrument No. 592059 and more particularly described as follows:

Beginning at a right of way monument on the South right of way of State Highway No. 200, from which the Northwest corner of said Section 2 bears North 25° 54'43" West, 798.00 feet (record = North 26° 28'08" West, 798.11 feet;

Thence along the South right of way of the Highway, North 68° 35'39" East, 266.10 feet;

Thence continuing along the Highway right of way, on a curve to the e left (radial bearing = North 14° 03'28" West) having a central angle of 00° 08'55" and a radius of 5799.58 feet for an arc distance of 15.03 feet (chord = North 75° 52'05" East, 15.03 feet - total distance along right of way from point of beginning = 281.13 feet record = 281.13 feet;

thence leaving said right of way South 00° 04'10" West, 725.53 feet;

Thence North 89° 14'40" West, 330.00 feet;

Thence North 00° 03'26" West 607.20 feet, to the Southerly right of way of State Highway No. 200;

Thence along said right of way North 79° 11'55" East, 70.38 feet to the true point of beginning.

LESS a tract of land located in Section 36, Township 58 North, Range 1 West and Section 2, Township 57 North, Range 1 West of the Boise Meridian, Bonner County, Idaho; being a portion of that property described in Instrument No. 464572 and more particularly described as follows:

Beginning at a point that is North 80° 05'57" East 386.02 feet from the South quarter of said Section 36, said point also being at the intersection of the South right of way of State Highway No. 200 and the East right of way of the Old County Road;

Thence South 05° 14'00" East along the East right of way of the Old County Road, 171.80 feet;

Thence continuing South 14° 35'50" East along said East right of way, 254.70 feet to the intersection with the North right of way of Old Highway 200 (FAP No. 95F);

Thence North 72° 38'24" East along said North right of way, 372.40 feet;

Thence continuing along said North right of way, North 72° 58'33" East, 336.00 feet to the intersection with the West high bank of Dry Creek;

Thence Northeasterly along said West high bank, a distance of 578 feet, more or less, to the intersection with the South right of way of State Highway No. 200;

Thence Westerly along said South right of way the following six (6) courses:

!. around a curve to the left with a radius of 2643.37 feet, a distance of 48.44 feet (chord = South 88° 02'31" West, 48.43 feet);

2. North 79° 07'52" West, 100.50 feet;

3. around a curve to the left with a radius of 2668.37 feet for a distance of 247.30 feet (chord = South 82°

54'00" West, 247.24 feet);

4. along a spiral curve (South = 02° 12'18"), a distance of 207.68 feet (chord = South 70° 27'12" West, 207.67 feet);

5. South 69° 43'21" West, 328.60 feet;

6. South 61° 11'30" West, 119.79 feet to the point of beginning.

TOGETHER WITH any portion of the old highway right of way abandonment described in that certain Quitciaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, and lying within the bounds of the above described property.

AND

Government Lots 5, 9, 10 and 11; the Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; and Government Lot 6, all in Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho.

LESS that property described in Instrument No. 22533, records of Bonner County, Idaho, and described as follows:

Beginning at the North quarter corner of said Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho;

Thence South 1569.70 feet to Pack River and the True Point of Beginning;

Thence South 66° 47' West, 203 feet;

Thence South 69° 54' West 165.3 feet;

Thence South 79° 56' West, 242.5 feet;

Thence South 01° 11' East, 146 feet;

Thence South 25° 18' East, 118.20 feet;

Thence South 54° 29' East, 137.2 feet;

Thence South 68° 10' East, 267.1 feet;

Thence North 535.6 feet to a point 1669.7 feet South of the North quarter corner of Section 6.

LESS a tract of land in Government Lot 6 and the Southeast quarter of the Northwest quarter of Section 6, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, being that property identified as Tract No. Q-1755-2 in Instrument No. 42975 and more particularly described as follows:

Beginning at a point on the Southerly right of way of State Highway No. 200 which is South 55° 03'21" East, 2460.29 feet from the Northwest corner of said Section 6 (record = South 55° 14' East, 2451.3);

Thence South 14° 53'00" East, 223.22 feet (record);

Thence South 04° 43'00" East, 640.00 feet (record);

Thence South 39° 48'00" East, 430.00 feet (record);

Thence South 30° 28'00" East, 387.49 feet (record = 500 feet plus or minus) to the East line of the Southeast quarter of the Northwest quarter of said Section 6.

TOGETHER WITH any portion of the Old Highway right of way abandonment described in that certain Quitclaim Deed, executed by the State of Idaho, as Instrument No. 696025 and recorded on January 11, 2006, lying within the bounds of the above described property

EXCEPTING therefrom all of the above described properties, any portion lying within the bounds of the following Plats:

Replat of Golden Tee Estates and Golden Tee Estates 1st Addition and unplatted land, recorded in Book 8 of Plats, Page 77,

Golden Tee Estates- 2nd Addition, recorded in Book 8 of Plats, Page 79

Golden Tee Estates - 3rd Addition, recorded in Book 8 of Plats, Page 78,

Golden Tee Estates - 4th Addition, recorded in Book 8 of Plats, Page 80,

Golden Tee Estates - 5th Addition, recorded in Book 8 of Plats, Page 81 and Golden Tee Estates- 6th, recorded in Book 8 of Plats, Page 82

PARCEL 2:

Lots 1, 2, 4, 5, 6, 7, 8, 9 and 10, Block 1; Lots 1, 2, 3, 4, 5, 7, 8, 9 and 10, Block 2; Lots 1, 2, 3, 6, and 10, Block 3 of Golden Tee Estates 2nd Addition according to the Plat thereof, recorded in Book 8 of Plats, Page 79, records of Bonner County, Idaho and

Lots 1, 3, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17 Block 1; Lot 1, Block 2; Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 3; Lots 1, 2, 3, 4, 5 6, 7, 8, 9, 10, 11, 12, 13, and 15, Block 4; Lots 1, 2, 7 and 8, Block 5; Lots 1, 2, 3, and 4, Block 6; Lots 3, 5, 6 and 10, Block 7: Lots 1, 2, 4, 5 and 6 Block 8; Lots 2, 3, 4 and 5, Block 9; Lots 6, and 8, Block 10; Lot 2 Block 11 of Golden Tee Estates 3rd Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 78, records of Bonner County, Idaho.

AND

Lots 1, 2, 3, 5, 6, 7 and 8. Block 1; Lots 2, and 5, Block 2; Lots 1, 2 and 3, Block 3; Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9, Block 4; Lots 1, 4, 5, 6 and 7, Block 5 of Golden Tee Estates 4th Addition, according to the Plat thereof. recorded in Book 8 of Plats, Page 80, records of Bonner County, Idaho.

AND

Lots 1, 4, 5, 6, 7, 8 and 9, Block 1; Lots 1, 3, 5, 6, 7, 8, 9, 10 and 11, Block 2 of Golden Tee Estates 5th Addition, according to the Plat thereof, recorded in book 8 of Plats, Page 81 records of Bonner County, Idaho.

AND

Lots 2, 6, 7 and 8, block 1; Lots 1, 2, 3, 4 and 5, Block 2; Lot 1, Block 3; Lots 1, 2, 3, 4 and 5, Block 4; Lot 1, Block 5 of Golden Tee Estates 6th Addition, according to the Plat thereof, recorded in Book 8 of Plats, Page 82, records of Bonner County, Idaho.

SECTION D:

PARCEL 1:

That portion of the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East, Boise Meridian, lying West of the State Highway No. 200 right of way and East of the Northern Pacific Railway right of way; and lying North of the North line of the following described tract:

Beginning at a point where the Section line between Sections 16 and 21, Township 57 North, Range 1 West, Boise Meridian, intersects the State Highway on the Westerly side as it now exists;

thence in a Northwesterly direction along the Westerly side of said Highway, 752 feet;

thence in a Southwesterly direction, 97 feet;

thence in a Southeasterly direction, 672 feet to the Section line between Sections 16 and 21;

thence East on said Section line between said Sections 16 and 21, 104.25 feet, more or less, to the place of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, lying Southwest of the right of way of State Highway No.200 and Northeast of the right of way of Montana Rail Link Railway; being a portion of that property described as Parcel 1 of Instrument No. 168846 and more particularly described as follows:

Commencing at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 16 and the Northeasterly right of way of Montana Rail Link Railway which is South 88° 10'56" East, 944.95 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23° 38'59" West, 672.00 feet to the true point of beginning;

Thence continuing along said right of way North 23° 38'59" West, 786.99 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along said North line South 88° 43'23" East, 241.38 feet to the Westerly right of way of State Highway No. 200;

Thence leaving said North line and along said right of way the following four (4) courses:

on a non-tangential curve to the right having a central angle of 01° 19'25" (radial bearing = South 73° 15'16" West), a radius of 768.50 feet, for an arc length of 17.75 feet (chord = South 16° 06'41" East, 17.75 feet);

Thence along a line offset 50.00 feet Westerly of and parallel to a spiral curve (centerline ls = 200 feet, a = 3.5, $S = 7^{\circ}$) for a chord of South 10° 43'01'' East 193.87 feet);

Thence South 08° 25'19" East, 86.06 feet;

Thence on a curve to the left having a central angle of 13° 56'48", a radius of 1482.53 feet, for an arc length of 360.87 feet (chord = South 15° 23'43" East, 359.98 feet);

Thence leaving said right of way South 44° 37'10" West, 106.45 feet (record = "Southwesterly 97 feet") to the true point of beginning.

PARCEL 2:

That part of the Sonthwest quarter of the Southwest quarter in Section 16, Township 57 North, Range 1 East of the Boise Meridian, lying South and West of the Burlington Northern Inc. Railway right of way and

Government Lot 5 in Section 17, Township 57 North, Range 1 East, of the Boise Meridian, save and excepting therefrom:

The South 350 feet of Government Lot 5 in said Section 17, and also that part of the Southwest quarter of the Southwest quarter in said Section 16 lying Westerly of said Burlington Northern Inc. right of way as now in use and described as follows:

Beginning at the Southwest corner of said Section 16;

thence North along the West Section line 350 feet;

thence East to the centerline of Trestle Creek;

thence Southeasterly along said centerline to the South line of Section 16;

thence West along the Section line 720 feet, more or less, to the point of beginning.

SAID parcel is now described as follows:

A tract of land situated in the Southwest quarter of the Southwest quarter of Section 16, lying Southwest of Montana Rail Link Railroad right of way and Government Lot 5 of Section 17, all in Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho; being a portion of that property described as Parcel 2 of Instrument No. 168846 and more particularly described as follows:

Beginning at the intersection of the South line of the Southwest quarter of the Southwest quarter of Section 16 and the Southwesterly right of way of Montana Rall Link Railway which is South 38° 10'56" East, 834.19 feet from the Southwest corner of Section 16;

Thence leaving said South line and along said right of way North 23° 38'59" West, 1457.84 feet to the intersection with the North line of the Southwest quarter of the Southwest quarter;

Thence leaving said right of way and along the North line of the Southwest quarter of the Southwest quarter, North 88° 43'23" West, 243.71 feet to the Northwest corner of the Southwest quarter of the Southwest quarter;

Thence along the North line of Government Lot 5 in Section 17, North 89° 23'45" West, 1223.84 feet to the meander line of Lake Pend Oreille, as defined by the original GLO Survey;

Thence leaving said North line and along said meander line the following two (2) course:

South 52° 55'48" East, 561.00 feet;

Thence South 37° 55'48" East, 798.96 feet to a point on a line lying 350.00 feet North of and parallel to the South line of the Southwest quarter of the Southwest quarter of Section 16;

Thence along said parallel line, South 88° 10'56" East, 281.27 feet to the West line of the said Southwest quarter of the Southwest quarter;

Thence continuing South 88° 10'56" East, 159.02 feet to the intersection with the centerline of Trestle Creek;

Thence along the centerline of Trestle Creek the following eight (8) courses:

South 52° 54'34" East, 63.58 feet;

Thence South 44° 37'26" East, 117.83 feet;

Thence South 42° 08'45" East, 77.28 feet;

Thence South 80° 05'07" East, 145.49 feet;

Thence South 55° 15'32" East, 86.34 feet;

Thence South 46° 56'31" East, 113.98 feet;

Thence South 75° 43'10" East, 58.83 feet;

Thence South 37° 48'28" East, 27.37 feet to the intersection with the South line of the Southwest quarter of the Southwest quarter;

Thence leaving said creek centerline and along said South line South 88° 10'56" East, 116.80 feet to the true point of beginning.

PARCEL 3:

. .

A portion of the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East, Boise Meridian, Bonner County, Idaho, described as follows:

Beginning at a point where the South line of the Northeast quarter of the Northwest quarter of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, intersects the West line of the Northern Pacific Railroad Company right of way;

thence 600 feet Northerly along said railroad right of way;

thence West to the meander line of lake;

thence 600 feet Southerly to the South line of Lot 1 of said Section 21;

thence East to the Point of Beginning.

SAID parcel is now described as follows:

A tract of land situated in the Northeast quarter of the Northwest quarter and Government Lot 1 of Section 21, Township 57 North, Range 1 East of the Boise Meridian, Bonner County, Idaho, more particularly described as follows:

Beginning at the intersection of the South line of the Northeast quarter of the Northwest quarter of Section 21 and the Westerly right of way of Montana Rail Link Railroad which is South 88° 55'48" East, 139.54 feet from the Southwest corner of said Northeast quarter of the Northwest quarter;

Thence leaving said South line and along said right of way the following two (2) courses:

On a non-tangential curve to the left having a central angle of 10° 44'25" (radial bearing = South 65° 01'49" West) a radius of 2664.79 feet, for an arc length of 499.53 feet (chord = North 30° 20'24" West, 498.80 feet);

Thence North 25° 10'12" West, 100.47 feet;

Thence leaving said right of way and parallel to the South line of Government Lot 1, North 88° 55'48" West,936.05 feet to the meander line of Lake Pend Oreille as defined in the original GLO Survey;

Thence along said meander line the following two (2) courses:

South 14° 25'48" East, 271.54 feet;

Thence South 46° 40'48" East, 378.00 feet to the intersection with the South line of Government Lot 1;

. . .

Thence along said South line South line South 88° 55'48" East, 748.52 feet to the Southeast corner of Government Lot 1;

Thence along the South line of the Northeast quarter of the Northwest quarter, South 88° 55'48" East, 139.54 feet to the true point of beginning.

(Order Granting VP and NIR's Amended Objection to Lodged Record on Appeal, entered September 7, 2017)

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214 NOV 20 P 2: 49

CLERK DISTRICT COURT

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE OF IDAHO. IN AND FOR THE COUNTY OF BONNER

GENESIS GOLF BUILDERS, INC.,)
formerly known as NATIONAL GOLF)
BUILDERS, INC., a Nevada corporation,)
)
Plaintiff,)
)
-¥S-)
)
PEND OREILLE BONNER)
DEVELOPMENT, LLC, a Nevada limited)
liability company; etal.,)
)
Defendants.)
)

CASE NO: CV-2009-0001810

ORDER SETTING TRIAL AND PRETRIAL ORDER

- TRIAL DATE. This matter is set for COURT TRIAL on the 24th day of August, 2015, AT THE HOUR OF 9:00 A.M., at the Bonner County Courthouse, Sandpoint, Idaho.
- (2) <u>PRE-TRIAL CONFERENCE</u>. This matter is set for PRETRIAL CONFERENCE on the 22nd day of July, 2015, AT THE HOUR OF 10:00 A.M., at the Bonner County Courthouse, Sandpoint, Idaho. The participants should be prepared to address all the subjects set forth in I.R.C.P. 16(b)(1) and (2).
- (3) <u>CONTINUANCES.</u> The trial date will be continued only under extraordinary circumstances, not with in the control of the parties and not foreseeable. Continuances will not be granted solely because all parties stipulate to a continuance. Any motion or stipulation to continue

ORDER SETTING TRIAL AND PRETRIAL ORDER Page 1

shall clearly state the reasons for the requested continuance and shall include an acknowledgment and agreement signed by each party certifying that the Motion to Continue as been discussed with and agreed to by each party. All deadlines listed below shall apply to the trial setting first listed above.

- (4) <u>MOTIONS TO ADD NEW PARTIES OR AMEND PLEADINGS</u> shall be filed no later than 60 days after the date of this Order.
- (5) <u>DISCOVERY</u> must be served and <u>completely responded to</u> at least 60 days prior to trial. This includes supplementation of discovery responses required by I.R.C.P. 26(e), unless good cause is shown for late supplementation. Discovery requests must be responded to in a timely way as required by the I.R.C.P. The deadlines contained in this Order <u>cannot</u> be used as a basis or reason for failing to timely respond to or supplement properly served discovery, including requests for disclosure of witnesses and/or trial exhibits.
- (6) <u>DISCOVERY DISPUTES</u> will not be heard by the Court without the written certification required by I.R.C.P. 37(a) (2). Discovery motions shall not refer the Court to other documents in the file. For example, if the sufficiency of an answer to an interrogatory is in issue, the motion shall contain, verbatim, both the interrogatory and the allegedly insufficient answer.
- (7) <u>WITNESS DISCLOSURE</u>. Except as previously disclosed in responses to discovery requests, Plaintiff shall disclose all fact and expert witnesses no later than 120 days before trial. Defendants shall disclose their fact and expert witnesses no later than 90 days before trial. Rebuttal witnesses shall be disclosed no later than 60 days before trial. Expert witnesses shall be disclosed in the manner and with the specificity required by I.R.C.P. 26(b)(4)(A)(i). Any objection to the I.R.C.P. 26(b)(4)(A)(i) expert witness disclosure must be filed within 45 days of the disclosure or is deemed waived. Witnesses not disclosed in responses to discovery and/or as required herein will be excluded at trial, unless allowed by the Court in the interest of

justice.

- (8) MOTIONS. DISPOSITIVE MOTIONS, and responses thereto, shall comply in all respects with LR.C.P. 56 and be filed no later than 90 days before trial. ALL OTHER MOTIONS, including any Motion in Limine, shall be filed and heard by the Court no later than 30 days before trial. The original of all Motions and supporting submissions shall be filed with the clerk of the court. However, one (1) duplicate Judge's Copy of all Motions, and any opposition thereto, together with supporting memorandum, affidavits and documents, shall be submitted directly to the Court's chambers in Bonner County. All the duplicate copies must be stamped "Judge's Copy" to avoid confusion with the original pleading. All other pleadings, notices, etc., should be filed with the Clerk without copies to the Court's chambers.
- (9) <u>STIPULATED MODIFICATIONS</u>. The parties may stipulate to the modification of the discovery, witness disclosure and motion deadlines stated herein only upon submission of a stipulation to the Court and a Court Order modifying the deadlines. No order modifying deadlines will be granted if it would result in a delay in the trial date, without a formal motion to vacate the trial, and good cause shown.
- (10) TRIAL BRIEFS. Trial briefs are encouraged but not required. If submitted, trial briefs should address substantive factual, legal and/or evidentiary issues the parties believe are likely to arise during the trial, with appropriate citation to authority. Any trial brief should be exchanged between the parties and submitted to the clerk of the court, and a duplicate <u>Judge's</u> <u>Copy</u> shall be submitted to the Court's chambers in Bonner County, no later than 7 days prior to trial.
- (11) <u>PRE-MARKED EXHIBITS, AND AN EXHIBIT LIST</u> shall be exchanged between the parties and filed with the Court no later than 14 days prior to trial. Each party shall also lodge

with the Court at chambers, a duplicate completed exhibit list plus one complete, duplicate marked set of that party's proposed exhibits for the Court's use during the trial. Unless otherwise ordered, Plaintiff shall identify exhibits beginning with the number "1" and the Defendant shall identify exhibits beginning with the letter "A." The Court will provide a template for the Exhibit List upon request.

- (12) <u>WITNESS LISTS</u>. Witness lists shall be prepared and exchanged between parties and filed with the Clerk no later than 14 days prior to trial. Each party shall provide opposing parties with a list of the party's witnesses and shall provide the Court with two copies of each list of witnesses. Witnesses should be listed in the order they are anticipated to be called.
- (13) <u>JURY INSTRUCTIONS</u>. Proposed jury instructions and verdict forms requested by any party shall be prepared in conformity with I.R.C.P. 51(a), except that they shall be filed with the Court and exchanged between the parties at least 7 days prior to trial. Except for good cause shown, proposed jury instructions should conform to the pattern Idaho Jury Instructions (IDJI) approved by the Idaho Supreme Court. In addition to submitting written proposed instructions that comply with Rule 51(a), the parties shall also submit both a clean version and a version with cited authority to the Court's Chambers, in Word format, at least 7 days prior to trial. Certain "stock" instructions need not be submitted. These will typically include IDJI 1.00, 1.01, 1.03, 1.03.1, 1.05, 1.09, 1.11, 1.13/1.13.1, 1.15.1, 1.17, 1.20.1, and 1.24.1. It is requested that the parties agree on the basic instruction giving the jury a short, plain statement of the claims, per IDJI 1.07.
- (14) <u>MEDIATION</u>. Pursuant to I.R.C.P. 16(k)(4), the parties are ORDERED to mediate this matter, and the mediation shall comply with I.R.C.P. 16(k). Mediation must be held no later than 45 days prior to trial.
- (15) TRIAL PROCEDURES. A total of 5 trial days have been reserved for this trial. Because

more than one case is set to begin on the designated trial date, upon completion of one trial another trial may begin. Due to this possibility, counsel, clients, and witnesses will need to be available during the entire week the trial is set. If the parties believe that more trial days will be required, the parties are ORDERED to notify the Court of this request no less than 60 days prior to trial. On the first day of trial, counsel shall report to the Court's chambers at 8:30 a.m. for a brief status conference. Unless otherwise ordered, or as modified during trial as necessary, trial days will begin at 9:00 a.m. and close at or about 5:00 p.m., with a one hour break for lunch.

- (16) <u>HEARINGS OR CONFERENCES WITH THE COURT</u> All meetings, conferences, and/or hearings with the Court shall be scheduled in advance with the Court's Secretary by calling 208-255-1445. No hearing shall be noticed without contacting the Secretary.
- (17) <u>ALTERNATE JUDGES</u>. Notice is hereby given, pursuant to I.R.C.P. 40(d)(1)(G), that an alternate judge may be assigned to preside over the trial of this case, if the current presiding judge is unavailable. The list of potential alternate judges is: Charles W. Hosack, John P. Luster, John T. Mitchell, Fred M. Gibler, Lansing Haynes, Rich Christensen, George Reinhardt, III, Benjamin Simpson, Jeff Brudie, Carl Kerrick, John Stegner, Michael Griffin, and Steve Verby. If the I.R.C.P. 40(d)(1) disqualification has not previously been exercised, failure to disqualify, without cause, any one of these alternate judges within ten (10) days of the date of this Order shall constitute a waiver of such right.

DATED this 20th day of November, 2014.

BARBARA BUCHANAN District Judge

ORDER SETTING TRIAL AND PRETRIAL ORDER Page 5

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Order Setting Trial and Pretrial Order was served upon each of the following individuals in the manner indicated November 20, 2014.

Richard L Stacey Attorney at Law 755 West Front Street, #200 Boise ID 83702-5802	Mailed	Hand Delivered	Faxed
Ford Elsaesser Attorney at Law P.O. Box 1049 Sandpoint ID 83864	Mailed X	Hand Delivered	Faxed
Gary A. Finney Attorney at Law 120 E Lake St, Suite #317 Sandpoint ID 83864	Mailed	Hand Delivered	Faxed
John A Finney Attorney at Law 120 E. Lake St. #317 Sandpoint ID 83864	Mailed X	Hand Delivered	Faxed
Steven C. Wetzel Attorney at Law 1626 Lincoln Way Coeur d'Alene ID 83814	Mailed	Hand Delivered	Faxed

R. Ann Dutson-Sater Clerk Of The District Court

By: ______ Deputy Clerk

cc: Toby McLaughlin - Attorney at Law - Mailed

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